

COMPANY REGISTRATION NUMBER 6322853

ABCAB LTD
ABBREVIATED ACCOUNTS
31 JULY 2008

THURSDAY



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20/11/2008

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COMPANIES HOUSE

RIDGEWELL & BOREHAM ACCOUNTANCY SERVICES

Accountants
24A Crown Street
Brentwood
Essex
CM14 4BA

ABCAB LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

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ABCAB LTD
ABBREVIATED BALANCE SHEET
31 JULY 2008

	Note	£	2008 £
FIXED ASSETS	2		
Tangible assets			44,053
CURRENT ASSETS			
Debtors		5,129	
Cash at bank and in hand		817	
		<u>5,946</u>	
CREDITORS: Amounts falling due within one year		<u>68,204</u>	
NET CURRENT LIABILITIES			<u>(62,258)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,205)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>(18,206)</u>
DEFICIT			<u>(18,205)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

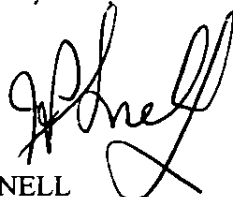
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

17-11-08



MR SNELL
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABCAB LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% reducing
Equipment	-	20% reducing

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	55,067
At 31 July 2008	<u>55,067</u>
DEPRECIATION	
Charge for year	11,014
At 31 July 2008	<u>11,014</u>

ABCAB LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 July 2008

44,053

At 31 July 2007

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3. SHARE CAPITAL

Authorised share capital:

2008

£

10,000 Ordinary shares of £1 each

10,000

Allotted, called up and fully paid:

Ordinary shares of £1 each

No
1

£

1