

FISHING MANAGEMENT (NE) LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR

31 JULY 2009

REGISTERED NUMBER - 06322813

Essell
ACCOUNTANTS
MANAGEMENT &
TAX CONSULTANTS

29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel 0191 259 2743 Fax 0191 257 2249
E-mail info@essell.co.uk
Ref JSL/2212

MONDAY



A0QRHHXM

A08	01/03/2010	97
COMPANIES HOUSE		
A14	18/02/2010	355
COMPANIES HOUSE		

[illegible]

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

THE UNIVERSITY OF CHICAGO

3' 11" - 10' 11"

Country	1980	1985	1990	1995	2000
Italy	18.0	19.0	20.0	21.0	22.0
Germany	15.0	16.0	17.0	17.5	18.0
France	14.0	15.0	16.0	16.5	17.0
Spain	13.0	14.0	15.0	15.5	16.0
Japan	12.0	13.0	14.0	14.5	15.0
Canada	11.0	12.0	13.0	13.5	14.0
U.S.	10.0	11.0	12.0	12.5	13.0

FISHING MANAGEMENT (NE) LTD
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
31 JULY 2009

Directors

Professor Peter Schrocksnadel
Sitour Gmb Management
Hallestrasse
Innsbruck 6020
Austria

Rudolph Schrocksnadel
33 Dovedale Gardens
Low Fell
Gateshead
NE9 6NT

Registered Office

29 Howard Street
North Shields
Tyne & Wear
NE30 1AR

Bankers

Lloyds TSB Bank plc
44 Front Street
Whickham
Newcastle upon Tyne
NE16 4DS

Solicitors

Gibson & Co
77-87 West Road
Newcastle upon Tyne
NE15 6PR

Accountants

Essell
29 Howard Street
North Shields
Tyne & Wear
NE30 1AR

THE UNIVERSITY OF CHICAGO PRESS
530 N. Dearborn Ave. Chicago, Ill. 60610

1987

THE UNIVERSITY OF CHICAGO PRESS

1987

THE UNIVERSITY OF CHICAGO PRESS
530 N. Dearborn Ave. Chicago, Ill. 60610
1987

THE UNIVERSITY OF CHICAGO PRESS

1987

1987

1987

THE UNIVERSITY OF CHICAGO PRESS
530 N. Dearborn Ave. Chicago, Ill. 60610

THE UNIVERSITY OF CHICAGO PRESS

1987

DIRECTORS' REPORT

The Directors present their Report and the unaudited Financial Statements for the year 31 July 2009

PRINCIPAL ACTIVITY

The Company's principal activity is Fishing Management

DIRECTORS

The Directors who served throughout the year to 31 July 2009 and their beneficial interest in the Company's issued Ordinary Share Capital, were as follows -

	Number of Shares	
	2009	2008
Professor Peter Schrocksnadel	98	98
Rudolph Schrocksnadel	2	2

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

By order of the Board



Rudolph Schrocksnadel
Director

11/02/2010

STATE OF NEW YORK

2000	2001	INCOME TAX
1000	1000	(1000)
1000	1000	1000
1000	1000	1000
1000	1000	1000
1000	1000	(1000) BEFORE TAXATION (Note 3)
1000	1000	1000
1000	1000	1000

THE STATE OF NEW YORK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY

	2009 £	2008 £
TURNOVER (Note 2)	4,320	2,565
Cost of Sales	0	0
GROSS PROFIT	<u>4,320</u>	<u>2,565</u>
Administrative Expenses	<u>4,764</u>	<u>2,560</u>
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note 3)	(444)	5
Tax on profit on ordinary activities	0	1
RETAINED (LOSS) / PROFIT THE PERIOD (Note 6)	<u><u>(444)</u></u>	<u><u>4</u></u>

The Company has no recognised gains or losses other than those included in profit for the period

There is no difference between the profit on ordinary activities before taxation and the retained profit for the period stated, and their historical cost equivalents

All of the Company's operations are classed as continuing

A statement of the movement on reserves appears in note 7 to the financial statements

The notes on pages 5 form part of these financial statements

BALANCE SHEET AS AT 31 JULY 2009

	2009	2008
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	<u>2,871</u>	<u>345</u>
	<u>2,871</u>	<u>345</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 4)	<u>3,211</u>	<u>241</u>
NET CURRENT ASSETS	(340)	104
NET ASSETS	<u>(340)</u>	<u>104</u>
CAPITAL AND RESERVES		
Called up Share Capital (Note 5)	100	100
Profit and Loss Account (Note 6)	(440)	4
SHAREHOLDERS' FUNDS	<u>(340)</u>	<u>104</u>

For the year ended 31 July 2009, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 477(2) of the Companies Act 2006. No notice has been deposited with the Company under Section 476 of that Act requiring an audit to be carried out.

Balance Sheet continues on page 4

BALANCE SHEET AS AT 31 JULY 2009

31 JULY 2009

(Continued)

The Director acknowledges his responsibilities for -

1) ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard For Smaller Entities

In the Director's opinion the Company is entitled to the exemptions as a small company

Approved by the Board



Rudolph Schrocksnadel
Director

11/02/2010

1. The first part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

2. The second part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

1	2	3
3	4	5
5	6	7
6	7	8
7	8	9
8	9	10
9	10	11
10	11	12
11	12	13
12	13	14
13	14	15
14	15	16
15	16	17
16	17	18
17	18	19
18	19	20
19	20	21
20	21	22
21	22	23
22	23	24
23	24	25
24	25	26
25	26	27
26	27	28
27	28	29
28	29	30
29	30	31
30	31	32
31	32	33
32	33	34
33	34	35
34	35	36
35	36	37
36	37	38
37	38	39
38	39	40
39	40	41
40	41	42
41	42	43
42	43	44
43	44	45
44	45	46
45	46	47
46	47	48
47	48	49
48	49	50
49	50	51
50	51	52
51	52	53
52	53	54
53	54	55
54	55	56
55	56	57
56	57	58
57	58	59
58	59	60
59	60	61
60	61	62
61	62	63
62	63	64
63	64	65
64	65	66
65	66	67
66	67	68
67	68	69
68	69	70
69	70	71
70	71	72
71	72	73
72	73	74
73	74	75
74	75	76
75	76	77
76	77	78
77	78	79
78	79	80
79	80	81
80	81	82
81	82	83
82	83	84
83	84	85
84	85	86
85	86	87
86	87	88
87	88	89
88	89	90
89	90	91
90	91	92
91	92	93
92	93	94
93	94	95
94	95	96
95	96	97
96	97	98
97	98	99
98	99	100

3. The third part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

4. The fourth part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

5.

6. The fifth part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

7. The sixth part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

8. The seventh part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

9. The eighth part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 JULY 2009

1. ACCOUNTING POLICIES**BASIS OF PREPARATION**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention

2. TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the Company

3. PROFIT ON ORDINARY ACTIVITIES

	2009 £	2008 £
Profit on ordinary activities is stated after charging -		
Director's Emoluments	0	0
Director's Pension Costs	0	0
Profit on Asset Disposal	0	0
	<u>0</u>	<u>0</u>

4. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Directors Loan	326	0
Corporation Tax	0	1
Trade Creditors	2,645	0
Accruals	240	240
	<u>3,211</u>	<u>241</u>

5. CALLED UP SHARE CAPITAL

	2009 £	2008 £
AUTHORISED		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
ALLOTTED		
Ordinary Shares of £1 each, fully paid	<u>100</u>	<u>0</u>

6. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
Balance at 1 August 2008	4	0
Retained (Loss) / Profit for the year	(444)	4
Balance at 31 July 2009	<u>(440)</u>	<u>4</u>

7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2009 £	0 £
Shareholders' Funds at 1 August 2008	104	0
Shares issued	0	100
Retained (Loss) / Profit for the year	(444)	4
Shareholders' Funds at 31 July 2009	<u>(340)</u>	<u>104</u>

The following page
is private and for release only
as requested by the Directors

FISHING MANAGEMENT (NE) LTD**PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 31 JULY 2009**

	2009		2008	
	£	£	£	£
SALES		4,320		2,565
GROSS PROFIT		<u>4,320</u>		<u>2,565</u>
OVERHEADS				
Rent	2,645		2,320	
Maintenance	720		0	
Telephone	286		0	
Car Mileage	607		0	
Sponsorship	100		0	
Postage	1		0	
Bank Charges	31		0	
Accountancy	<u>374</u>		<u>240</u>	
		4,764		2,560
NET (LOSS) / PROFIT		<u><u>(444)</u></u>		<u><u>5</u></u>