

FISHING MANAGEMENT (NE) LTD**REPORT AND FINANCIAL STATEMENTS****FOR THE PERIOD****24 JULY 2007 TO 31 JULY 2008****REGISTERED NUMBER - 06322813****Essell****ACCOUNTANTS
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FISHING MANAGEMENT (NE) LTD

**FINANCIAL STATEMENTS
FOR THE PERIOD
24 JULY 2007 TO 31 JULY 2008**

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**FISHING MANAGEMENT (NE) LTD
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD
24 JULY 2007 TO 31 JULY 2008**

Directors:

Professor Peter Schrocksnadel
Sitour Gmb Management
Hallestrasse
Innsbruck 6020
Austria

Rudolph Schrocksnadel
33 Dovedale Gardens
Low Fell
Gateshead
NE9 6NT

Registered Office:

29 Howard Street
North Shields
Tyne & Wear
NE30 1AR

Bankers:

Lloyds TSB Bank plc
44 Front Street
Whickham
Newcastle upon Tyne
NE16 4DS

Solicitors:

Gibson & Co
77-87 West Road
Newcastle upon Tyne
NE15 6PR

Accountants:

Essell
29 Howard Street
North Shields
Tyne & Wear
NE30 1AR

DIRECTORS' REPORT

The Directors present their Report and the unaudited Financial Statements for the period 24 July 2007 to 31 July 2008

COMPANY FORMATION

The Company was formed on 24th July 2007.
The Company commenced trading on 23rd April 2008.

PRINCIPAL ACTIVITY

The Company's principal activity is Fishing Management.

DIRECTORS

The Directors who served throughout the period 24 July 2007 to 31 July 2008 and their beneficial interest in the Company's issued Ordinary Share Capital, were as follows :-

	Number of Shares
	2008
Professor Peter Schrocksnadel	98
Rudolph Schrocksnadel	2

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board



Rudolph Schrocksnadel
Director

24 March 2009

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 24 JULY 2007 TO 31 JULY 2008

	2008
£	£
TURNOVER (Note 2)	2,565
Cost of Sales	0
GROSS PROFIT	<u>2,565</u>
Administrative Expenses	<u>2,560</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note 3)	5
Tax on profit on ordinary activities	1
RETAINED PROFIT THE PERIOD (Note 6)	<u><u>4</u></u>

The Company has no recognised gains or losses other than those included in profit for the period.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the period stated, and their historical cost equivalents.

All of the Company's operations are classed as continuing.

A statement of the movement on reserves appears in note 7 to the financial statements.

The notes on pages 5 form part of these financial statements.

BALANCE SHEET AS AT 31 JULY 2008

	2008
	£
CURRENT ASSETS	
Cash at Bank and in Hand	<u>345</u>
	<u>345</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 4)	<u>241</u>
NET CURRENT ASSETS	104
NET ASSETS	<u><u>104</u></u>
CAPITAL AND RESERVES	
Called up Share Capital (Note 5)	100
Profit and Loss Account (Note 6)	4
SHAREHOLDERS' FUNDS	<u><u>104</u></u>

For the period 24 July 2007 to 31 July 2008, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

Balance Sheet continues on page 4

BALANCE SHEET AS AT 31 JULY 2008

24 JULY 2007 TO 31 JULY 2008

(Continued)

The Directors acknowledge their responsibilities for :-

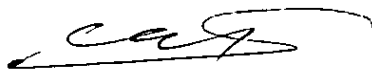
1) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard For Smaller Entities.

In the Director's opinion the Company is entitled to the exemptions as a small company.

Approved by the Board



Rudolph Schrocksnadel
Director

24 March 2009

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 24 JULY 2007 TO 31 JULY 2008

1. ACCOUNTING POLICIES
BASIS OF PREPARATION

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention

2. TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the Company.

3. PROFIT ON ORDINARY ACTIVITIES

2008

£

Profit on ordinary activities is stated after charging :-

Director's Emoluments

0

Director's Pension Costs

0

Profit on Asset Disposal

0

0

4. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

2008

£

Directors Loan

0

Corporation Tax

1

Creditors

240

241

5. CALLED UP SHARE CAPITAL

2008

£

AUTHORISED

Ordinary Shares of £1 each

100

ALLOTTED

Ordinary Shares of £1 each, fully paid

100

6. PROFIT AND LOSS ACCOUNT

2008

£

Balance at 24 July 2007

0

Retained Profit for the period

4

Balance at 31 July 2008

4

7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

2008

£

Shareholders' Funds at 24 July 2007

0

Shares issued

100

Retained Profit for the period

4

Shareholders' Funds at 31 July 2008

104