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**THE LEARNING SKILLS FOUNDATION LIMITED**

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**UNAUDITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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COMPANIES HOUSE

**THE LEARNING SKILLS FOUNDATION LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06322787**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Intangible assets	2		3,825		5,235
Investments	3		1,200		1,200
			<u>5,025</u>		<u>6,435</u>
<b>CURRENT ASSETS</b>					
Debtors		2,484		490	
Cash at bank		2,366		-	
		<u>4,850</u>		<u>490</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(24,730)</u>		<u>(24,278)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,880)</u>		<u>(23,788)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(14,855)</u>		<u>(17,353)</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(100,626)</u>		<u>(100,626)</u>
<b>NET LIABILITIES</b>			<u><u>(115,481)</u></u>		<u><u>(117,979)</u></u>
<b>CAPITAL AND RESERVES</b>					
Profit and loss account			<u>(115,481)</u>		<u>(117,979)</u>
			<u><u>(115,481)</u></u>		<u><u>(117,979)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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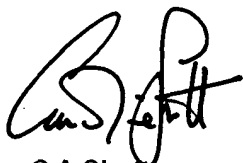
**THE LEARNING SKILLS FOUNDATION LIMITED**  
(A company limited by guarantee)

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 DECEMBER 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 September 2016.



C A Shott  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**THE LEARNING SKILLS FOUNDATION LIMITED**  
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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Intangible fixed assets comprise trademarks relating to the company and its subsidiaries. The company has capitalised the professional fees incurred in obtaining these trademarks. The directors are confident that the value of the trademarks is at least equivalent to the costs incurred in establishing them.

Amortisation is provided at the following rates:

Patents	-	10%
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**1.4 INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment.

**2. INTANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 January 2015 and 31 December 2015	14,100
<b>AMORTISATION</b>	
At 1 January 2015	8,865
Charge for the year	1,410
At 31 December 2015	10,275
<b>NET BOOK VALUE</b>	
At 31 December 2015	3,825
At 31 December 2014	5,235

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**3. FIXED ASSET INVESTMENTS**

	£
<b>COST OR VALUATION</b>	
At 1 January 2015 and 31 December 2015	1,200
<b>NET BOOK VALUE</b>	
At 31 December 2015	1,200
At 31 December 2014	1,200

**SUBSIDIARY UNDERTAKINGS**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>
Junior Memory Championships Limited	£1 ordinary	86 %

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
Junior Memory Championships Limited	21,200	-
	-	-

**4. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.