

Registered Number 06322705

THE IPSWICH UMBRELLA TRUST

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	3	-	5,399
		<u>-</u>	<u>5,399</u>
Current assets			
Debtors		2,031	4,698
Cash at bank and in hand		47,685	79,791
		<u>49,716</u>	<u>84,489</u>
Creditors: amounts falling due within one year		(15,918)	(17,938)
Net current assets (liabilities)		<u>33,798</u>	<u>66,551</u>
Total assets less current liabilities		<u>33,798</u>	<u>71,950</u>
Accruals and deferred income		(21,074)	(61,858)
Total net assets (liabilities)		<u>12,724</u>	<u>10,092</u>
Reserves			
Income and expenditure account		12,724	10,092
Members' funds		<u>12,724</u>	<u>10,092</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 December 2014

And signed on their behalf by:

J Hennell James, Director

R Fern, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company takes credit for income on an earned basis.

Tangible assets depreciation policy

Depreciation is charged on tangible fixed assets so as to write off the cost of the assets on a straight line basis over their estimated useful lives. The estimated useful lives for the various classes of assets are:

Computer equipment - 3 years

Fixtures & fittings - 3 years

Other accounting policies

Accruals and deferred income relates to grants received to be spent in a subsequent accounting period.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	7,183
Additions	0
Disposals	(7,183)
Revaluations	-
Transfers	-
At 31 March 2014	<u>0</u>
Depreciation	
At 1 April 2013	1,784
Charge for the year	2,195
On disposals	(3,979)
At 31 March 2014	<u>0</u>
Net book values	
At 31 March 2014	<u>0</u>
At 31 March 2013	<u>5,399</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.