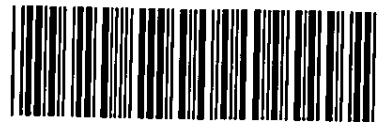


Abbreviated Unaudited Accounts
for the year ended
31 July 2009
for
Omnium Ilfracombe Limited

FRIDAY



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30/04/2010
COMPANIES HOUSE

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for the year ended 31 July 2009**

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Omnium Ilfracombe Limited

**Abbreviated Balance Sheet
31 July 2009**

	Notes	31 7 09 £	31 7 08 £
CURRENT ASSETS			
Stocks		1,299,051	1,232,669
Debtors		21,233	9,429
Cash at bank		14,963	17,250
		<u>1,335,247</u>	<u>1,259,348</u>
CREDITORS			
Amounts falling due within one year	2	<u>1,468,527</u>	<u>1,329,731</u>
NET CURRENT LIABILITIES		<u>(133,280)</u>	<u>(70,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(133,280)</u>	<u>(70,383)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(133,281)</u>	<u>(70,384)</u>
SHAREHOLDERS' FUNDS		<u>(133,280)</u>	<u>(70,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

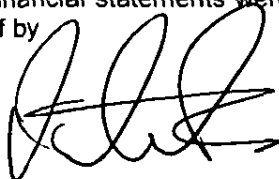
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 April 2010 and were signed on its behalf by



R G V Burt - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 July 2009**

1 ACCOUNTING POLICIES

Going concern

Funding has been provided to the company through a combination of a loan from the parent undertaking and a bank loan. The directors are not aware of any reason why the bank facility would not be extended. After making enquiries of its shareholders and the bank, the directors have a reasonable expectation that the company has adequate ongoing support from its collective funding providers to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are stated at the lower of cost and net realisable value. For work in progress, cost is taken as construction cost. Net realisable value is based on the estimated selling price less all further costs to completion and all relevant marketing and selling costs.

2 CREDITORS

Creditors include an amount of £770,000 (31 7 08 - £774,540) for which security has been given.

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	31 7 09	31 7 08
		£1	£	£
1	Ordinary		1	1
			<u> </u>	<u> </u>