

Company Registration No. 06321327 (England and Wales)

**SPECIAL PROJECT SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

# **SPECIAL PROJECT SOLUTIONS LIMITED**

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# SPECIAL PROJECT SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		29,669
Investments	2		1		1
			1		29,670
<b>Current assets</b>					
Debtors		121,859		93,465	
Cash at bank and in hand		-		207	
		121,859		93,672	
<b>Creditors: amounts falling due within one year</b>		<u>(121,713)</u>		<u>(104,845)</u>	
<b>Net current assets/(liabilities)</b>			146		(11,173)
<b>Total assets less current liabilities</b>			147		18,497
<b>Provisions for liabilities</b>			-		(7,417)
			147		11,080
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			47		10,980
<b>Shareholders' funds</b>			147		11,080

## **SPECIAL PROJECT SOLUTIONS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2013**

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For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 April 2014

Mr M Breen

**Director**

**Company Registration No. 06321327**

# **SPECIAL PROJECT SOLUTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for services provided to customers net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Straight line over 36, 48 and 60 months
Motor vehicles	Straight line over 48 months

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Media Powerhouse Group Limited, a company incorporated in England & Wales, and is included in the consolidated accounts of that company.

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## SPECIAL PROJECT SOLUTIONS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2013

##### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2013	70,433	1	70,434
Disposals	(70,433)	-	(70,433)
At 31 December 2013	-	1	1
<b>Depreciation</b>			
At 1 January 2013	40,764	-	40,764
On disposals	(40,764)	-	(40,764)
At 31 December 2013	-	-	-
<b>Net book value</b>			
At 31 December 2013	-	1	1
At 31 December 2012	29,669	1	29,670

##### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Shackleshop Limited	England & Wales	Ordinary	100.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for reserves	the year
		2013	2013
	Principal activity	£	£
Shackleshop Limited	Dormant	1	-

##### 3 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

## **SPECIAL PROJECT SOLUTIONS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2013**

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**4 Ultimate parent company**

The company's ultimate parent undertaking is Media Powerhouse Group Limited.

The ultimate controlling interest is held jointly by Mr M Breen, Mr R Chinchawala, Mr M Watts, Mr A MacDonald, Mr C Beddow, Mr K Orwin and Mr A Howard, who are the shareholders of Media Powerhouse Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.