

Company Registration No. 06321327 (England and Wales)

SPECIAL PROJECT SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



SPECIAL PROJECT SOLUTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5



SPECIAL PROJECT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		29,669		49,730
Investments	2		<u>1</u>		<u>1</u>
			29,670		49,731
Current assets					
Stocks		-		6,358	
Debtors		93,465		450,591	
Cash at bank and in hand		<u>207</u>		<u>149</u>	
		93,672		457,098	
Creditors: amounts falling due within one year		<u>(104,845)</u>		<u>(490,204)</u>	
Net current liabilities			<u>(11,173)</u>		<u>(33,106)</u>
Total assets less current liabilities			18,497		16,625
Provisions for liabilities			<u>(7,417)</u>		<u>(3,924)</u>
			<u>11,080</u>		<u>12,701</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>10,980</u>		<u>12,601</u>
Shareholders' funds			<u>11,080</u>		<u>12,701</u>



SPECIAL PROJECT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 September 2013

Mr M Breen

Director

Company Registration No. 06321327



SPECIAL PROJECT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided to customers net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Straight line over 36, 48 and 60 months
Motor vehicles	Straight line over 48 months

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Media Powerhouse Group Limited, a company incorporated in England & Wales, and is included in the consolidated accounts of that company.



SPECIAL PROJECT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2012	86,496	1	86,497
Additions	7,308	-	7,308
Disposals	(23,371)	-	(23,371)
At 31 December 2012	70,433	1	70,434
Depreciation			
At 1 January 2012	36,766	-	36,766
On disposals	(17,041)	-	(17,041)
Charge for the period	21,039	-	21,039
At 31 December 2012	40,764	-	40,764
Net book value			
At 31 December 2012	29,669	1	29,670
At 31 December 2011	49,730	1	49,731

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Shackleshop Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for reserves	the year
		2012	2012
	Principal activity	£	£
Shackleshop Limited	Dormant	1	-

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100



SPECIAL PROJECT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

4 Ultimate parent company

The company's ultimate parent undertaking is Media Powerhouse Group Limited.

The ultimate controlling interest is held jointly by Mr M Breen, Mr R Chinchawala, Mr M Watts, Mr A MacDonald, Mr C Beddow, Mr K Orwin and Mr A Howard, who are the shareholders of Media Powerhouse Group Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.