

Company Registration No. 06321327 (England and Wales)

SPECIAL PROJECT SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011



SPECIAL PROJECT SOLUTIONS LIMITED

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SPECIAL PROJECT SOLUTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO SPECIAL PROJECT SOLUTIONS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Special Project Solutions Limited for the period ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 31 May 2012 we reported, as auditors of Special Project Solutions Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the period ended 31 December 2011, and our report included the following paragraph:

Emphasis of matter

"We draw your attention to the fact that the prior period financial statements were unaudited. Our opinion is not qualified in respect of this matter."



Mr Paresh Radia FCA (Senior Statutory Auditor)
for and on behalf of RDP Newmans LLP

31 MAY 2012

Chartered Accountants
Statutory Auditor

Lynwood House
373-375 Station Road
Harrow
Middlesex
HA1 2AW

SPECIAL PROJECT SOLUTIONS LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		49,730		36,602
Investments	2		1		1
			<u>49,731</u>		<u>36,603</u>
Current assets					
Stocks		6,358		-	
Debtors		450,591		60,379	
Cash at bank and in hand		149		-	
		<u>457,098</u>		<u>60,379</u>	
Creditors, amounts falling due within one year	3	<u>(490,204)</u>		<u>(77,698)</u>	
Net current liabilities			<u>(33,106)</u>		<u>(17,319)</u>
Total assets less current liabilities			16,625		19,284
Creditors: amounts falling due after more than one year			-		(16,898)
Provisions for liabilities			<u>(3,924)</u>		<u>(2,000)</u>
			<u>12,701</u>		<u>386</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			12,601		286
Shareholders' funds			<u>12,701</u>		<u>386</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25 May 2012



Mr R Chinchawala ACA
Director

Company Registration No 06321327

SPECIAL PROJECT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services provided to customers net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	Straight line over 36, 48 and 60 months
Motor vehicles	Straight line over 48 months

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Media Powerhouse Group Limited, a company incorporated in England & Wales, and is included in the consolidated accounts of that company

SPECIAL PROJECT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2010	50,279	1	50,280
Additions	36,217	-	36,217
At 31 December 2011	86,496	1	86,497
Depreciation			
At 1 August 2010	13,677	-	13,677
Charge for the period	23,089	-	23,089
At 31 December 2011	36,766	-	36,766
Net book value			
At 31 December 2011	49,730	1	49,731
At 31 July 2010	36,602	1	36,603

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Shackleshop Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011	Profit/(loss) for the year 2011
	Principal activity	£	£
Shackleshop Limited	Dormant	1	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £19,663)

SPECIAL PROJECT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2011

4	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

5 Transactions with directors

Included in other creditors is an amount of £nil (2010 £355) due to Mr D S Green

6 Ultimate parent company

The company's ultimate parent undertaking is Media Powerhouse Group Limited The control was achieved on 19 November 2010 when 100% of the shares were acquired