

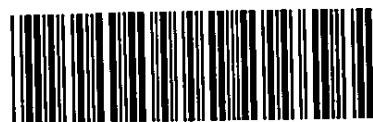
REGISTERED NUMBER: 06320515 (England and Wales)

Accelerate Media Limited

Abbreviated Unaudited Accounts for the year ended 31 July 2010

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

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COMPANIES HOUSE

Accelerate Media Limited (Registered number: 06320515)

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for the year ended 31 July 2010**

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Accelerate Media Limited

Company Information for the year ended 31 July 2010

DIRECTORS.

Mrs W R Kerr
M A Munley

SECRETARY.

Banstead Registrars Limited

REGISTERED OFFICE:

2nd Floor Curzon House
24 High Street
Banstead
Surrey
SM7 2LJ

REGISTERED NUMBER.

06320515 (England and Wales)

ACCOUNTANTS

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Accelerate Media Limited (Registered number: 06320515)

Abbreviated Balance Sheet 31 July 2010

| | | 2010 | | 2009 | |
|--|-------|---------------|------------------------|---------------|------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 300 | | 300 |
| Tangible assets | 3 | | 175 | | 835 |
| | | | <u>475</u> | | <u>1,135</u> |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 618 | | 437 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>11,168</u> | | <u>13,574</u> | |
| NET CURRENT LIABILITIES | | | <u>(10,550)</u> | | <u>(13,137)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>(10,075)</u></u> | | <u><u>(12,002)</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(10,175)</u> | | <u>(12,102)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(10,075)</u></u> | | <u><u>(12,002)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

Accelerate Media Limited (Registered number: 06320515)

Abbreviated Balance Sheet - continued
31 July 2010

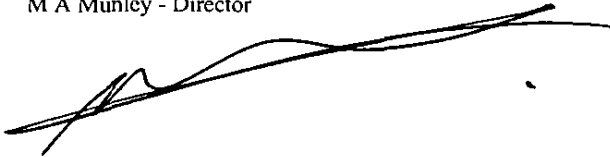
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 April 2011 and were signed on its behalf by

Mrs W R Kerr - Director



M A Munley - Director



The notes form part of these abbreviated accounts

Accelerate Media Limited (Registered number: 06320515)

Notes to the Abbreviated Accounts for the year ended 31 July 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared in accordance with applicable accounting standards and on a going concern basis dependent on the continued support of the directors

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 25% on cost |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 August 2009 and 31 July 2010 | <u>300</u> |
| NET BOOK VALUE | |
| At 31 July 2010 | <u>300</u> |
| At 31 July 2009 | <u>300</u> |

Accelerate Media Limited (Registered number: 06320515)

Notes to the Abbreviated Accounts - continued for the year ended 31 July 2010

3 TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 August 2009 and 31 July 2010 | 2,157 |
| DEPRECIATION | |
| At 1 August 2009 | 1,321 |
| Charge for year | 661 |
| At 31 July 2010 | 1,982 |
| NET BOOK VALUE | |
| At 31 July 2010 | 175 |
| At 31 July 2009 | 836 |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | Nominal value £1 | 2010 £ <u>100</u> | 2009 £ <u>100</u> |
|---------------------------------|----------|------------------------|--------------------------------|-------------------------|
| Number | Class | | | |
| 100 | Ordinary | | | |

5 RELATED PARTY DISCLOSURES

The director M Munley was paid £156 (2009 - £nil) for the business use of his home in the year

6 ULTIMATE CONTROLLING PARTY

There is no overall controlling party