

Registered Number 06320515

ACCELERATE MEDIA LIMITED

Abbreviated Accounts

31 July 2009

ACCELERATE MEDIA LIMITED

Registered Number 06320515

Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		300		0
Tangible	3		<u>835</u>		<u>1,496</u>
Total fixed assets			1,135		1,496
Current assets					
Cash at bank and in hand		437		5,000	
Total current assets		<u>437</u>		<u>5,000</u>	
Creditors: amounts falling due within one year		(13,574)		(9,625)	
Net current assets			(13,137)		(4,625)
Total assets less current liabilities			<u>(12,002)</u>		<u>(3,129)</u>
Total net Assets (liabilities)			(12,002)		(3,129)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(12,102)</u>		<u>(3,229)</u>
Shareholders funds			<u>(12,002)</u>		<u>(3,129)</u>

- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2010

And signed on their behalf by:

Mrs W R Kerr, Director

M A Munley, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Computer Equipment	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2008	0
At 31 July 2009	<u>300</u>
Depreciation	
At 31 July 2008	0
At 31 July 2009	<u>0</u>
Net Book Value	
At 31 July 2008	0
At 31 July 2009	<u>300</u>

3 Tangible fixed assets

Cost	£
At 31 July 2008	2,157
additions	
disposals	
revaluations	
transfers	
At 31 July 2009	<u>2,157</u>
Depreciation	
At 31 July 2008	661
Charge for year	661
on disposals	
At 31 July 2009	<u>1,322</u>
Net Book Value	
At 31 July 2008	1,496
At 31 July 2009	<u>835</u>

3 Called up share capital

Allotted, issued and fully paid: Number: Class: Nominal 2009 2008 value: 100 Ordinary 100 100

4 Ultimate controlling party

The company is controlled by its directors.