

**Registered Number 06320515**

**Accelerate Media Limited**

**Abbreviated Accounts**

**31 July 2011**

**Accelerate Media Limited**

**Registered Number 06320515**

**Company Information**

**Registered Office:**

2nd Floor Curzon House  
24 High Street  
Banstead  
Surrey  
SM7 2LJ

**Reporting Accountants:**

Langdon West Williams PLC

Curzon House 2nd Floor  
24 High Street  
Banstead  
Surrey  
SM7 2LJ

Accelerate Media Limited

Registered Number 06320515

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	300	300
Tangible	3	0	175
		<u>300</u>	<u>475</u>
<b>Current assets</b>			
Cash at bank and in hand		254	618
Total current assets		<u>254</u>	<u>618</u>
<b>Creditors: amounts falling due within one year</b>		(4,565)	(11,168)
<b>Net current assets (liabilities)</b>		(4,311)	(10,550)
<b>Total assets less current liabilities</b>		<u>(4,011)</u>	<u>(10,075)</u>
<b>Total net assets (liabilities)</b>		<u>(4,011)</u>	<u>(10,075)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(4,111)	(10,175)
<b>Shareholders funds</b>		<u>(4,011)</u>	<u>(10,075)</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

**M A Munley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

These accounts have been prepared in accordance with applicable accounting standards and on a going concern basis dependent on the continued support of the directors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 August 2010	<u>300</u>
At 31 July 2011	<u>300</u>
<b>Net Book Value</b>	
At 31 July 2011	300
At 31 July 2010	<u>300</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 August 2010	-	<u>2,157</u>
At 31 July 2011	-	<u>2,157</u>
<b>Depreciation</b>		

At 01 August 2010		1,982
Charge for year	-	<u>175</u>
At 31 July 2011	-	<u>2,157</u>

**Net Book Value**

At 31 July 2011		0
At 31 July 2010	-	<u>175</u>

4 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

5 **ULTIMATE CONTROLLING PARTY**

The controlling party is M A Munley.