

A & O PROJECTS LIMITED

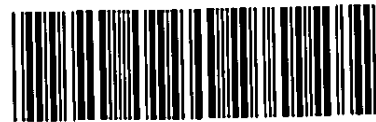
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31st DECEMBER 2009

Company Number: 6320009

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A & O PROJECTS LIMITED

Contents

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8
<i>The following pages do not form part of the statutory accounts</i>	
Trading and profit and loss account and summaries	9

A & O PROJECTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD ENDED 31st DECEMBER 2009

DIRECTORS: M Lloyd

SECRETARY: N Lloyd

REGISTERED OFFICE: 84 Copsewood Road
Southampton
Hampshire
SO18 1QU

REGISTRATION NUMBER: 6320009(England and Wales)

ACCOUNTANTS: 123 Business Services,
1, Horsefair Mews,
Romsey,
Hampshire.
SO51 8JG

A & O PROJECTS LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31st DECEMBER 2009

The director presents his report and the financial statements for the period ended 31st December 2009

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The company's principal activity during the period is that of building works.

Director

The director who served during the year and his interests, including family interests, in the company's issued share capital was

	<u>Ordinary shares of £1.00 each</u>	
	<u>At the end</u>	<u>At the beginning</u>
	<u>of the year</u>	<u>of the year</u>
M Lloyd	99	99
N Lloyd	1	1

Small company exemptions

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, was approved by the board on 13th May 2010 and signed on its behalf

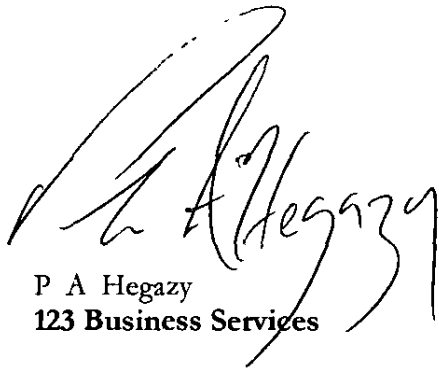

M Lloyd
Director

A & O PROJECTS LIMITED

ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS

A & O PROJECTS LIMITED

As described on the balance sheet you are responsible for the compilation of the accounts for the period ended 31st December 2009 set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



P A Hegazy
123 Business Services

1, Horsefair Mews,
Romsey,
Hampshire
SO51 8JG

13th May 2010

A & O PROJECTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2009

	Note	Dec 2009 £	July 2009 £
TURNOVER	1	26,237	45,143
Direct Costs		3,137	4,710
Administrative Expenses		<u>12,139</u>	<u>14,365</u>
OPERATING PROFIT	2	10,961	26,068
Interest Received		<u>1</u>	<u>10</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		10,962	26,078
TAXATION	4	<u>2,509</u>	<u>5,211</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		8,453	20,867
DIVIDENDS	5	<u>16,000</u>	<u>12,000</u>
PROFIT/LOSS FOR THE PERIOD		-7,547	8,867
PROFIT BROUGHT FORWARD		<u>8,867</u>	<u>0</u>
PROFIT CARRIED FORWARD		<u>£1,320</u>	<u>£8,867</u>

Turnover and operating profit derive wholly from continuing operations.

There were no recognised gains and losses for or other than those included in the profit and loss account

The notes on pages 6 to 8 form part of these financial statements

A & O PROJECTS LIMITED

BALANCE SHEET
FOR THE PERIOD ENDING 31st DECEMBER 2009

	Note	£	Dec 2009 £	£	July 2009 £
FIXED ASSETS					
Tangible Assets	6		2,934		3,886
CURRENT ASSETS					
Debtors	7	6,583		7,916	
Cash at Bank		<u>1,395</u>		<u>2,707</u>	
		7,978		10,624	
CREDITORS: amounts falling due within one period	8	<u>9,493</u>		<u>5,542</u>	
			<u>-1,515</u>		<u>5,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,419		8,967
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			<u>1,318</u>		<u>8,867</u>
SHAREHOLDERS' FUNDS	10		<u>£1,418</u>		<u>£8,967</u>

For the year ending 31st December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and were approved by the board on 13th May 2010 and signed on its behalf



M Lloyd
Director

A & O PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st DECEMBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations, which are described in the Director's Report

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

The turnover is attributable to the one principal activity of the company and arises wholly in the United Kingdom

2. OPERATING PROFIT

	Dec 2009 £	July 2009 £
Depreciation of tangible fixed assets owned by the Company	<u>952</u>	<u>1,265</u>

3. Director's Remuneration

Emoluments for services as directors	<u>6,000</u>	<u>8,000</u>
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4. TAXATION

The tax liability on the profit on ordinary activities for the year are as follows

	Dec 2009 £	July 2009 £
UK Corporation Tax Current	<u>4,257</u>	<u>5,211</u>

A & O PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st DECEMBER 2009

5. DIVIDENDS

	Dec 2009 £	July 2009 £
A dividend was voted by the Board		
Ordinary - paid	<u>16,000</u>	<u>12,000</u>

6. TANGIBLE FIXED ASSETS

	Office Equipment £	Motor Vehicles £	Total £
Cost			
At 1 st January 2009	470	4,680	5,151
Additions	0	0	0
Disposal	0	0	0
At 31 st December 2009	<u>470</u>	<u>4,680</u>	<u>5,151</u>
Depreciation			
At 1 st January 2009	94	1,170	1,265
Charge for Period	75	877	952
On Disposal	0	0	0
At 31 st December 2009	<u>169</u>	<u>2,047</u>	<u>2,217</u>
Net Book Value			
At 31 st December 2009	<u>301</u>	<u>2,633</u>	<u>2,934</u>
At 31 st December 2008	<u>376</u>	<u>3,510</u>	<u>3,886</u>

7. DEBTORS

	Dec 2009 £	July 2009 £
Trade Debtors	985	2,368
CIS Tax	<u>5,598</u>	<u>5,548</u>
	<u>6,583</u>	<u>7,916</u>

A & O PROJECTS LIMITED

SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31st DECEMBER 2009

8. CREDITORS:

	Dec 2009	July 2009
	£	£
Amounts falling due within one year		
Trade Creditors	982	678
Corporation Tax	4,258	5,211
Social Security and other Taxes	534	133
VAT	2,505	1,365
Sundry Creditors	800	775
Director's Current Account	414	-2,620
	<u>9,493</u>	<u>5,542</u>

9. CALLED UP SHARE CAPITAL

Authorised		
1,000 ordinary shares of £1 00 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 00 each	<u>100</u>	<u>100</u>

10. SHAREHOLDERS' FUNDS

Reconciliation of movements on shareholders' funds		
Profit for the period	8,451	20,867
Dividends	16,000	12,000
	<u>-7,548</u>	<u>8,867</u>
Opening Shareholders Fund	<u>8,867</u>	<u>0</u>
Closing Shareholders Fund	<u>£1,318</u>	<u>£8,867</u>