

Company Number 06319966

AAR KAY F L (LONDON) LTD

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31st MARCH 2010

W Murray & Co
21 (a) New Road
Seven Kings
Ilford
Essex
IG3 8AU



AAR KAY F L (LONDON) LTD

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AAR KAY F L (LONDON) LTD

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COMPANY INFORMATION

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Director	R Rattu
Secretary	Mrs Z Sami
Registered Office	21A New Road Ilford Essex IG3 8AU
Company Number	06319966
Reporting Accountants	W Murray & Co 21 (a) New Road Seven Kings Essex IG3 8AU
Bankers	Barclays PLC

AAR KAY F L (LONDON) LTD

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REPORT OF THE DIRECTOR

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The Director submits his report and the financial statements for the period ended the 31st March, 2010

PRINCIPAL ACTIVITY

The principal of the Company is retailing Kitchen Wear and Footwear

RESULTS & DIVIDENDS

The Profit of the Company for the period shown on page 5

FIXED ASSETS

Details of the fixed assets are given in Note 6 to the financial statements

DIRECTORS INTEREST

The Sole Director at 31st March, 2010, Mr R S Rattu served throughout the period and had an interest in 1 Ordinary Share of the company

The Directors have taken advantage in the preparation of their report of the special exemptions applicable to small companies

BY ORDER OF THE BOARD



MRS Z SAMI
Secretary

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AAR KAY F L (LONDON) LTD

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PROFIT & LOSS ACCOUNT

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FOR THE PERIOD ENDED 31st MARCH 2010

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NOTE

TURNOVER - Continuing Operations		101,555
Less Direct Costs		<u>55,196</u>
		46,359
Less Administration		<u>55,238</u>
	3	(8,879)
Less Tax On Profits	4	<u>-</u>
		<u>(8,879)</u>
LOSS BROUGHT FORWARD		<u>(7,925)</u>
RETAINED LOSS CARRIED FORWARD		£ (16,804)
		=====

Note There are no recognised gains or losses in 2010, other than the profit for the year and

And there is no difference between the reported profit and the
profit on an historical cost basis

The notes on pages 6 to 8 form part of these financial statements

AAR KAY F L (LONDON) LTD

BALANCE SHEET AS AT 31st MARCH 2010

	NOTE	31 03 10
CURRENT ASSETS		
Stock		17,860
Cash at Bank		-
Sundry Debtors	5	<u>563</u>
		18,423
CREDITORS Amount falling due within one year	6	<u>35,225</u>
NET CURRENT LIABILITIES		£ (16,802)
		=====
CAPITAL & RESERVES		
Called Up Share Capital	7	2
Profit & Loss Account		<u>(16,804)</u>
SHAREHOLDERS FUNDS	8	£ (16,802)
		=====

For the year ending 31st March, 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

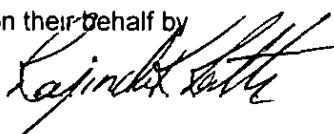
Director's responsibilities,

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (2) The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board of Directors On
and Signed on their behalf by

R RATTU



DIRECTOR

The notes on pages 6 to 8 part of these financial statements

AAR KAY F L (LONDON) LTD

NOTE TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st MARCH 2010

1 STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the Director to prepare financial statements for each financial year which gave a true and fair view of the state of the Company and of the Profit and Loss of the Company for that period In preparing those financial statements the Director is required to

Select suitable accounting policies and then apply them consistently,-

Make judgements and estimates that are reasonable and prudent

prepare the financial statements on a on going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records which disclose the reasonable accuracy at any time of the financial position of the Company and to enable him to ensure the Accounts comply with the Companies Act 2006 He is also responsible for safe-guarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

2 ACCOUNTING POLICIES

A) Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention

The principal accounting policies which the Director has adopted within that convention are set out below

B) Turnover

Turnover represents the invoiced amount of services rendered in the period excluding value added tax

C) Depreciation

Depreciation is provided on tangible assets at rates sufficient to write off the cost off the assets over their estimated useful lives at the following rates -

Motor Vehicles	25% On Reducing Balance
Office Equipment	15% Of Reducing Balance

D) Taxation - The charge for taxation is based on the profit for the period

AAR KAY F L (LONDON) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 31st MARCH 2010

3 OPERATING PROFIT

This is stated after charging Directors emoluments	£5,400
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4 TAXATION

UK Corporation tax based on profits for the period	£ NIL
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5 DEBTORS

Trade Debtors	£563
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AAR KAY F L (LONDON) LTD

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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FOR THE PERIOD 31st MARCH 2010

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6) CREDITORS Amount Falling Due
 within one year

Loan	10000
Bank Overdraft	279
VAT	2,492
Corporation Tax	-
Directors Loan	10,000
Trade Creditors	<u>12,454</u>
	£35,225
	=====

7) CALLED UP SHARE CAPITAL

Authorised	
2 Ordinary Shares of £1 each	£1,000
	=====
Issued & Fully Paid	£2
2 Ordinary Shares Of £1 Each	=

8) RECONCILIATION OF MOVEMENT IN
 SHAREHOLDERS FUNDS

Paid up Shares in issue	2
Profit for period	<u>(16,804)</u>
Retained Profit @ 31 03 2010	£ (16,802)
	=====

9) CONTINGENT LIABILITIES

No contingent liabilities existed at the Balance Sheet date

10) CAPITAL COMMITMENTS

No capital commitments existed at the balance sheet date

11) POST BALANCE SHEET EVENTS

No material events occurred since the Balance Sheet date which would significantly affect the appreciation of the Financial Statements

AAR KAY F L (LONDON) LTD

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 31st MARCH 2010

£

Takings 101,555

Opening Stock 13,670

Purchases 59,386

73,056

Less Closing Stock 17,860

55,196

46,359

DEDUCT Expenses

DIRECTORS SALARY 5,400

SHOP RENTS AND RATES 28,960

STAFF SALARIES / NIC 16,666

BANK CHARGES 2,271

ACCOUNTANCY 608

REPAIRS AND RENEWALS 200

TELEPHONE 599

MOTORING 534

55,238

£ (8,879)

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