

Company Registration number 6319781

ABBOTTS TRAVEL (SLEAFORD) LTD

Abbreviated Accounts

For the year ended 31 March 2009

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ABBOTTS TRAVEL (SLEAFORD) LTD

Financial statements for the year ended 31 March 2009

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ABBOTTS TRAVEL (SLEAFORD) LTD

Abbreviated balance sheet as at 31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Tangible assets	2	3,967	9,515
Current assets			
Debtors		10,203	7,514
Creditors: amounts falling due within one year		(4,425)	(11,467)
Net current assets/(2008 liabilities)		<u>5,778</u>	<u>(3,953)</u>
Total assets less current liabilities		<u>9,745</u>	<u>5,562</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>9,743</u>	<u>5,560</u>
Shareholders' funds		<u>9,745</u>	<u>5,562</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 13.1.10 and signed on its behalf.

Mrs Tracy Abbott - Director



The notes on pages 2 to 3 form part of these financial statements.

ABBOTTS TRAVEL (SLEAFORD) LTD

Notes to the abbreviated accounts for the year ended 31 March 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles 25% reducing balance

d) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2008	11,700
Disposals	(5,200)
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At 31 March 2009	6,500
	<hr/>
Depreciation:	
At 1 April 2008	2,185
Provision for the year	1,323
Adjustments for disposals	(975)
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At 31 March 2009	2,533
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Net book value:	
At 31 March 2009	3,967
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At 31 March 2008	9,515

ABBOTTS TRAVEL (SLEAFORD) LTD

Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)

3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>