

In accordance with  
Rule 18.7 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Sections 92A, 104A and  
192 of the Insolvency  
Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 3 1 9 7 7 1

Company name in full Artificial Grass (UK) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Natalie Anne

Surname Hughes

### 3 Liquidator's address

Building name/number Simply Corporate Limited

Street The Town Hall

Burnley Road

Post town Padiham

County/Region Burnley

Postcode B B 1 2 8 B S

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	d 2 d 8	m 0 m 2	y 2 y 0 y 2 y 1
To date	d 2 d 7	m 0 m 2	y 2 y 0 y 2 y 2

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d 1 d 8	m 0 m 3	y 2 y 0 y 2 y 2
---------	---------	-----------------

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Catherine Unsworth**

Company name **Simply Corporate Limited**

Address **The Town Hall**

**Burnley Road****Padiham**

Post town **Burnley**

County/Region **Lancashire**

Postcode **B B 1 2 8 B S**

Country

DX

Telephone **01282222420**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Liquidator's Annual Progress Report to Creditors & Members**

**Artificial Grass (UK) Limited - In Liquidation**

**28<sup>th</sup> February 2021 to 27<sup>th</sup> February 2022**

**Date of Report – 18<sup>th</sup> March 2022**

**CONTENTS**

- 1** Introduction and Statutory Information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Liquidator's Remuneration
- 6** Creditors' Rights
- 7** Next Report

**APPENDICES**

- A** Receipts and Payments Account for the Period from 28<sup>th</sup> February 2021 to 27<sup>th</sup> February 2022.
- B** Time Analysis for the Period from 28<sup>th</sup> February 2021 to 27<sup>th</sup> February 2022.
- C** Additional information in relation to Liquidator's Fees, Expenses & the use of Subcontractors.
- D** Cumulative Receipts and Payments Account for the Period since the Liquidator's Appointment.
- E** Cumulative Time Analysis for the Period since the Liquidator's Appointment.

**1 Introduction and Statutory Information**

- 1.1 I, Natalie Anne Hughes of Simply Corporate Limited, The Town Hall, Burnley Road, Padiham, Burnley, Lancashire, BB12 8BS, was appointed as Liquidator of Artificial Grass (UK) Limited (**'the Company'**) on 28 Feb 2019. This progress report covers the period from 28<sup>th</sup> February 2021 to 27<sup>th</sup> February 2022 (**'the Period'**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.simplycorporate.co.uk/legal/privacy/> If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Unit N, Cocker Avenue, Poulton Business Park, Poulton-Le-Fylde, Lancashire, FY6 8JU.
- 1.4 The registered office of the Company has been changed to The Town Hall, Burnley Road, Padiham, Burnley, Lancashire, BB12 8BS and its registered number is 06319771.

**2 Receipts and Payments**

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report. Also attached at Appendix E, is a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period covered by this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

**3 Progress of the Liquidation**

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by me as Liquidator and my staff.

***Administration (including statutory compliance & reporting)***

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on me as Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

**Realisation of Assets**

**Overdrawn Directors Loan Account**

- 3.1 As previously reported as per the last accounts prepared for the Company for the period ending 31 July 2018, the director held an overdrawn directors loan account in the sum of £19,950.

Following reconciliation of the account, the overdrawn loan account position had increased and it was considered that the account held an overdrawn balance in the sum of £31,274.59.

A request for payment was made to the director. A response was subsequently received from the Company's former accountant, confirming payments to the overdrawn account were reduced by way of legal dividend payments and salaries. Legal advice has been sought on this matter and I can confirm that no realisations will be achieved from this source.

**Other Matters**

- 3.2 As reported previously, following my investigations into the affairs of the Company, it was noted that the Company made two loan payments to Eazy Grass Ltd, a connected Company by way of common directorship. The two loan payments totalled £18,000.

It was also noted that the Company purchased a motor vehicle which was owned personally by the director. The purchase of the motor vehicle was made on 19 December 2018 in the sum of £6,000.

The vehicle was valued by Independent Agents in January 2019 following the director's instruction to Simply Corporate Limited. Agents provided a valuation of the vehicle and a valuation of £400 was provided.

I can confirm that the debtor has introduced £6,500 in full and final settlement of these transactions and no further realisations will be received from this source.

- 3.3 It is considered that the work that I and my staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3<sup>rd</sup> party security, result in a distribution to the preferential and unsecured creditors of the Company.

***Creditors (claims and distributions)***

- 3.4 Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.5 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.6 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.7 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.8 At this stage, I consider the following matters worth bringing to the attention of creditors:
- I have earned gross bank interest of £0.03 during the Period 28 February 2021 to 27 February 2022.

- Gross bank interest earned for the cumulative period 28 February 2019 to 27 February 2022 totals £0.83.
- There are approximately 6 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £33,362.
- There are no secured creditor claims in this matter.
- I do not anticipate any preferential creditor claim in this matter.

***Investigations***

- 3.9 My investigations revealed the following issues:

I can confirm that the debtor has introduced £6,500 as settlement of the transactions identified on the bank statements contributing the amount outstanding on the Directors Loan Account and no further realisations will be received from this source.

- 3.10 You may recall from my first progress report to creditors that some of the work I am required to undertake as Liquidator is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that I can pursue for the benefit of creditors.
- 3.11 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.12 Since my last progress report I would advise that no further other realisations have come to light that may be pursued by me for the benefit of creditors

***Matters still to be dealt with***

- 3.23 VAT refund – I am awaiting the final VAT refund from HM Revenue & Customs. Upon receipt, I will seek my release as Liquidator.

**4 Creditors**

***Secured Creditors***

- 4.1 There are no secured creditors.

***Preferential Creditors***

- 4.2 There are no preferential creditors.

***Unsecured Creditors***

- 4.3 The Company's statement of affairs indicated there were 6 creditors whose debts totalled £33,362. To date, I have received claims totalling £6,624.16 from 3 creditors.
- 4.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.



## Artificial Grass (UK) Limited - IN LIQUIDATION

- 4.5 Further updates on the anticipated outcome to creditors will be provided in subsequent reports, however you will note that it is currently anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors .

### 5 Liquidator's Remuneration

- 5.1 Creditors approved that the basis of my remuneration be fixed by reference to the time properly spent by me and my staff in managing the Liquidation.
- 5.2 My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.3 A copy of my approved fees estimate for the liquidation is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	16	250	4,000
Realisation of assets	4	250	1,000
Creditors (claims & distributions)	2	250	500
Investigations	18	250	4,500
Total estimated fees	40		£10,000

- 5.4 My time costs for the Period are £1,986. This represents 10.9 hours at an average rate of £182.20 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me and my staff in managing the liquidation. To date, £5,366.02 plus disbursements of £961.60 has been drawn on account.
- 5.5 Also attached as Appendix E is a cumulative Time Analysis for the period from 28<sup>th</sup> February 2019 to 27<sup>th</sup> February 2022 which provides details of my time costs incurred since my appointment. The cumulative time costs incurred to date are £7,347. This represents 36.3 hours at an average rate of £202.40 per hour.
- 5.6 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because I consider my estimate to be sufficient.
- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://insolvency-practitioners.org.uk/regulation-and-guidance/creditors-guides-to-fees/>
- 5.8 Attached as Appendix C is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

### 6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the I provide further information about my remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

**7 Next Report**

7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01282 222420 or by email at [info@simplycorporate.co.uk](mailto:info@simplycorporate.co.uk)

Yours faithfully

A handwritten signature in black ink, appearing to be 'Natalie Hughes', written over a horizontal line.

**Natalie Hughes, MIPA, MABRP  
Liquidator**

Dated 18<sup>th</sup> March 2022

# **Artificial Grass (UK) Limited - IN LIQUIDATION**


## **Appendix A**

### **Receipts and Payments Account for the Period from 28<sup>th</sup> February 2021 to 27<sup>th</sup> February 2022**

# Liquidator's Abstract of Receipts & Payments

ART01 Artificial Grass (UK) Limited (CVL)

Statement Of Affairs		From 28/02/2021 To 27/02/2022	From 28/02/2019 To 27/02/2022
	<b>UNCHARGED ASSETS</b>		
	Deposit for Costs	0.00	6,000.00
	Deposit Interest Gross	0.03	0.83
6,000.00	Balance at Bank	0.00	0.00
	Settlement Monies	6,500.00	6,500.00
		<u>6,500.03</u>	<u>12,500.83</u>
	<b>COSTS</b>		
	Liquidator's Remuneration	5,366.02	5,366.02
	Legal Fees	500.00	500.00
	Statutory Advertising	0.00	336.60
	Software Licence	0.00	125.00
	Statement of Affairs Fee	0.00	5,000.00
		<u>(5,866.02)</u>	<u>(11,327.62)</u>
	<b>UNSECURED CREDITORS</b>		
(362.00)	Trade & Expense Claim	0.00	0.00
(33,000.00)	HM Customs & Excise - VAT	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
	<b>DISTRIBUTIONS</b>		
(2.00)	Issued Share Capital	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<u>(27,364.00)</u>		<u>634.01</u>	<u>1,173.21</u>
	<b>REPRESENTED BY</b>		
	Bank 2	(539.19)	0.01
	VAT Control Account	1,173.20	1,173.20
		<u>634.01</u>	<u>1,173.21</u>

  
Natalie Anne Hughes  
Liquidator

# **Artificial Grass (UK) Limited - IN LIQUIDATION**

## **Appendix B**

### **Time Analysis for the Period from 28<sup>th</sup> February 2021 to 27<sup>th</sup> February 2022**

**Artificial Grass (UK) Limited**  
(In Creditors' Voluntary Liquidation)

**Summary of Liquidator's Time Costs from 28 February 2021 to 27 February 2022**

	Partner		Manager		Administrator		Total Units	Cost £	Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £			
Statutory & Review	4	128.00	-		56	840.00	60	968.00	161.33
Receipts & Payments	6	192.00	-		19	285.00	25	477.00	190.80
Assets	9	288.00	4	88.00	11	165.00	24	541.00	225.42
Total	19	608.00	4	88.00	86	1,290.00	109	1,986.00	
Average Hourly Rate (£)		320.00		220.00		150.00		182.20	

All Units are 6 minutes

## Artificial Grass (UK) Limited - IN LIQUIDATION

### Appendix C

#### Additional Information in Relation to the Liquidator's Fees, Expenses & the Use of Subcontractors

##### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

##### Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Berman's Solicitors	(£500 + VAT)

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

##### Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Statutory advertising	309.96 + VAT	336 + VAT	-	-
Specific Penalty Bond	96	-	-	160
Case administration software	125 + VAT	125 + VAT	-	-
Agents Costs	10%	-	500	-

## Artificial Grass (UK) Limited - IN LIQUIDATION

### Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

<b>Expense</b>	<b>Estimated overall cost £</b>	<b>Paid in Prior Period £</b>	<b>Paid in the period covered by this report £</b>	<b>Incurred but not paid to date £</b>
Business mileage	-	-	-	-
External storage costs	-	-	-	-
Postage charges	-	-	-	-
Others - state	-	-	-	-

### Charge-Out Rates

Simply Corporate Limited's current charge-out rates effective from 1 October 2018 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	<b>(Per hour) £</b>
Partner	320
Manager	220
Administrator	150
Support	100



# **Artificial Grass (UK) Limited - IN LIQUIDATION**

## **Appendix D**

### **Cumulative Receipts and Payments Account for the Period since the Liquidator's Appointment**

# Liquidator's Abstract of Receipts & Payments

ART01 Artificial Grass (UK) Limited (CVL)

Statement Of Affairs		From 28/02/2019 To 27/02/2022
<b>UNCHARGED ASSETS</b>		
	Deposit for Costs	6,000.00
	Deposit Interest Gross	0.83
6,000.00	Balance at Bank	0.00
	Settlement Monies	6,500.00
		<b>12,500.83</b>
<b>COSTS</b>		
	Liquidator's Remuneration	5,366.02
	Legal Fees	500.00
	Statutory Advertising	336.60
	Software Licence	125.00
	Statement of Affairs Fee	5,000.00
		<b>(11,327.62)</b>
<b>UNSECURED CREDITORS</b>		
(362.00)	Trade & Expense Claim	0.00
(33,000.00)	HM Customs & Excise - VAT	0.00
		<b>0.00</b>
<b>DISTRIBUTIONS</b>		
(2.00)	Issued Share Capital	0.00
		<b>0.00</b>
<b>(27,364.00)</b>		<b>1,173.21</b>
<b>REPRESENTED BY</b>		
	Bank 2	0.01
	VAT Control Account	1,173.20
		<b>1,173.21</b>



Natalie Anne Hughes  
Liquidator

# **Artificial Grass (UK) Limited - IN LIQUIDATION**

## **Appendix E**

### **Cumulative Time Analysis for the Period since the Liquidator's Appointment**

**Artificial Grass (UK) Limited**

### Summary of Liquidator's Time Costs from 28 February 2019 to 27 February 2022

	Partner		Manager		Administrator		Total Units	Cost £	Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £			
Statutory & Review	40	1,280.00			100	1,500.00	140	2,780.00	198.57
Receipts & Payments	9	288.00			39	585.00	48	873.00	181.88
Assets	15	480.00	6	132.00	73	1,095.00	94	1,707.00	181.60
Liabilities	8	256.00			9	135.00	17	391.00	230.00
General Administration	12	384.00			6	90.00	18	474.00	263.33
Appointment	-	-	18	396.00		-	18	396.00	220.00
Investigations	18	576.00			10	150.00	28	726.00	259.29
<b>Total</b>	<b>102</b>	<b>3,264.00</b>	<b>24</b>	<b>528.00</b>	<b>237</b>	<b>3,555.00</b>	<b>363</b>	<b>7,347.00</b>	
<b>Average Hourly Rate (£)</b>		<b>320.00</b>		<b>220.00</b>		<b>150.00</b>		<b>202.40</b>	
All Units are 6 minutes									