

In accordance with  
Rule 18.7 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Sections 92A, 104A and  
192 of the Insolvency  
Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 3 1 9 7 7 1

Company name in full Artificial Grass (UK) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Natalie Anne

Surname Hughes

### 3 Liquidator's address

Building name/number Simply Corporate Limited

Street Ribble Court  
1 Mead Way

Post town Padiham

County/Region Burnley

Postcode B B 1 2 7 N G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	d	2	d	8	m	0	m	2	y	2	y	0	y	2	y	0
To date	d	2	d	7	m	0	m	2	y	2	y	0	y	2	y	1

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	2	m	0	m	4	y	2	y	0	y	2	y	1
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# **Liquidator's Annual Progress Report to Creditors & Members**

**Artificial Grass (UK) Limited - In Liquidation**

**28 February 2020 to 27 February 2021**

**Date of Report – 12 April 2021**

# **Artificial Grass (UK) Limited - IN LIQUIDATION**

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- A** Receipts and Payments Account for the Period from 28 February 2020 to 27 February 2021  
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## Artificial Grass (UK) Limited - IN LIQUIDATION

### 1 Introduction and Statutory Information

- 1.1 I, Natalie Anne Hughes of Simply Corporate Limited, Ribble Court, 1 Mead Way, Padiham, Burnley, Lancashire, BB12 7NG, was appointed as Liquidator of Artificial Grass (UK) Limited ('the Company') on 28 February 2019. This progress report covers the period from 28 February 2020 to 27 February 2021 ('the Period') and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.simplycorporate.co.uk/legal/privacy/> If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Unit N, Cocker Avenue, Poulton Business Park, Poulton-Le-Fylde, Lancashire, FY6 8JU.
- 1.4 The registered office of the Company has been changed to Ribble Court, 1 Mead Way, Padiham, Burnley, Lancashire, BB12 7NG and its registered number is 06319771.

### 2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report. Also attached at Appendix B, is a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period covered by this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

### 3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by me as Liquidator and my staff.

#### ***Administration (including statutory compliance & reporting)***

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on me as Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

#### **Realisation of Assets**

##### **Cash at Bank**

- 3.5 As per the Director's Statement of Affairs, Cash at Bank was estimated to realise £6,000. I can confirm that £6,000 has been received in respect of the same. No further realisations are anticipated from this source.

**Plant & Machinery and Motor Vehicles**

- 3.6 Plant & Machinery and motor vehicles held book values of £900 and £400 respectively as per the Statement of Affairs.

The assets were independently valued by JPS Chartered Surveyors Limited. The costs of removal and sale of the assets are likely to be greater than any realisations achievable, therefore the assets were abandoned on Agent's recommendations. No realisations will be achieved from this source.

**Overdrawn Directors Loan Account**

- 3.7 As per the last accounts prepared for the Company for the period ending 31 July 2018, the director held an overdrawn directors loan account in the sum of £19,950.

Following reconciliation of the account, the overdrawn loan account position had increased and it was considered that the account held an overdrawn balance in the sum of £31,274.59.

A request for payment was made to the director. A response was subsequently received from the Company's former accountant, confirming payments to the overdrawn account was reduced by way of legal dividend payments and salaries. I can confirm that no realisations will be achieved from this source.

**Other Matters**

- 3.8 Following my investigations into the affairs of the Company, it was noted that the Company made two loan payments to Eazy Grass Ltd, a connected Company by way of common directorship. The two loan payments totalled £18,000.

It was also noted that the Company purchased a motor vehicle which was owned personally by the director. The purchase of the motor vehicle was made on 19 December 2018 in the sum of £6,000.

The vehicle was valued by Independent Agents in January 2019 following the director's instruction to Simply Corporate Limited. Agents provided a valuation of the vehicle and a valuation of £400 was provided.

Investigations into these transactions are ongoing.

- 3.9 It is considered that the work that I and my staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3<sup>rd</sup> party security, result in a distribution to the preferential and unsecured creditors of the Company.

***Creditors (claims and distributions)***

- 3.10 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. My staff and I are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

## Artificial Grass (UK) Limited - IN LIQUIDATION

- 3.11 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.12 The above work will not necessarily bring any financial benefit to creditors generally, however I am required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be incurred in dealing with those claims.
- 3.13 I consider the following matters worth noting in my report to creditors at this stage:
- I have earned gross bank interest of £0.35 during the Period 28 February 2020 to 27 February 2021.
  - Gross bank interest earned for the cumulative period 28 February 2019 to 27 February 2021 totals £0.80.
  - There are approximately 6 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £33,362.
  - There are no secured creditor claims in this matter.
  - I do not anticipate any preferential creditor claim in this matter.

### ***Investigations***

- 3.14 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors.
- 3.15 My investigations revealed the undisclosed assets as noted above in respect of the loan payments made to a connected company and the sale of the Company motor vehicle.
- 3.16 You may recall from my first progress report to creditors that some of the work I am required to undertake as Liquidator is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that I can pursue for the benefit of creditors.
- 3.17 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

Since my last progress report I would advise that I am currently seeking recovery of the further asset realisations which have come to light which will be pursued by me for the benefit of creditors

### ***Matters still to be dealt with***

- 3.18 As noted above, investigations are ongoing with regards to undisclosed assets/asset realisations. This matter is ongoing.

#### 4 Creditors

##### **Secured Creditors**

4.1 There are no secured creditors in this matter.

##### **Preferential Creditors**

4.2 No preferential creditor claims have been received in this matter.

##### **Unsecured Creditors**

4.3 I have received claims totalling £56,624.16 from 3 creditors. I have yet to receive claims from 3 creditors whose debts total £362 as per the Company's statement of affairs.

4.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.

4.5 I would confirm that as at today's date, there are insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors. Dividend payments will be dependent upon future asset realisations.

#### 5 Liquidator's Remuneration

5.1 Creditors approved that the basis of my remuneration be fixed by reference to the time properly spent by me and my staff in managing the Liquidation.

5.2 My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

5.3 A copy of my approved fees estimate is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	16	250	4,000
Realisation of assets	4	250	1,000
Creditors (claims & distributions)	2	250	500
Investigations	18	250	4,500
<b>Total estimated fees</b>	<b>40</b>		<b>£10,000</b>

5.4 My time costs for the Period are £2,288. This represents 13.8 hours at an average rate of £165.80 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me and my staff in managing the liquidation. To date, I have not drawn any remuneration in this matter.

5.5 Also attached as Appendix B is a cumulative Time Analysis for the period from 28 February 2019 to 27 February 2021 which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £5,194. This represents 24.4 hours at an average rate of £212.87 per hour.

5.6 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because I consider my estimate to be sufficient.



## Artificial Grass (UK) Limited - IN LIQUIDATION

5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk)

5.8 Attached as Appendix C is additional information in relation to my Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

### 6 Creditors' Rights

6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the I provide further information about my remuneration or expenses which have been itemised in this progress report.

6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

### 7 Next Report

7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01282 222420 or by email at [info@simplycorporate.co.uk](mailto:info@simplycorporate.co.uk)

Yours faithfully



**Natalie Hughes, MIPA, MABRP**  
**Liquidator**

Dated 12 April 2021

## **Artificial Grass (UK) Limited - IN LIQUIDATION**

### **Appendix A**

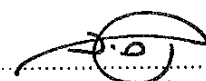
**Receipts and Payments Account for the Period from 28 February 2020 to 27 February 2021**

**Cumulative Receipts and Payments Account for the period 28 February 2019 to 27 February 2021**

# Liquidator's Abstract of Receipts & Payments

ART01 Artificial Grass (UK) Limited (CVL)

Statement Of Affairs		From 28/02/2020 To 27/02/2021	From 28/02/2019 To 27/02/2021
<b>UNCHARGED ASSETS</b>			
	Deposit for Costs	0.00	6,000.00
	Deposit Interest Gross	0.35	0.80
6,000.00	Balance at Bank	0.00	0.00
		<u>0.35</u>	<u>6,000.80</u>
<b>COSTS</b>			
	Statutory Advertising	0.00	336.60
	Software Licence	0.00	125.00
	Statement of Affairs Fee	0.00	5,000.00
		<u>0.00</u>	<u>(5,461.60)</u>
<b>UNSECURED CREDITORS</b>			
(362.00)	Trade & Expense Claim	0.00	0.00
(33,000.00)	HM Customs & Excise - VAT	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<b>DISTRIBUTIONS</b>			
(2.00)	Issued Share Capital	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
		<u>0.35</u>	<u>539.20</u>
<u>(27,364.00)</u>			
<b>REPRESENTED BY</b>			
	Bank 2	92.67	539.20
	VAT Control Account	(92.32)	0.00
		<u>0.35</u>	<u>539.20</u>



Natalie Anne Hughes  
Liquidator

## **Artificial Grass (UK) Limited - IN LIQUIDATION**

### **Appendix B**

**Time Analysis for the Period from 28 February 2020 to 27 February 2021**

**Time Analysis for the Period from 28 February 2019 to 27 February 2020**

**Cumulative Time Analysis for the Period from 28 February 2019 to 27 February 2021**

**Artificial Grass (UK) Limited**  
(In Creditors' Voluntary Liquidation)

**Summary of Liquidator's Time Costs from 28 February 2020 to 27 February 2021**

	Partner		Manager		Administrator		Total Units	Cost £	Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £			
Statutory & Review	3	96.00	-	-	41	615.00	44	711.00	161.59
Receipts & Payments	3	96.00	-	-	12	180.00	15	276.00	184.00
Assets	6	192.00	2	44.00	62	930.00	70	1,166.00	166.57
Liabilities	-	-	-	-	5	75.00	5	75.00	150.00
General Administration	-	-	-	-	4	60.00	4	60.00	150.00
Total	12	384.00	2	44.00	124	1,860.00	138	2,288.00	
Average Hourly Rate (£)		320.00		220.00		150.00		165.80	

All Units are 6 minutes

**Artificial Grass (UK) Limited**  
**(In Creditors' Voluntary Liquidation)**

**Summary of Liquidator's Time Costs from 28 February 2019 to 27 February 2020**

	Partner		Manager		Administrator		Total Units	Cost £	Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £			
Statutory & Review	33	1,056.00	-	-	3	45.00	36	1,101.00	305.83
Receipts & Payments	-	-	-	-	8	120.00	8	120.00	150.00
Liabilities	8	256.00	-	-	4	60.00	12	316.00	263.33
General Administration	12	384.00	-	-	2	30.00	14	414.00	295.71
Appointment	-	-	18	396.00	-	-	18	396.00	220.00
Investigations	18	576.00	-	-	10	150.00	28	726.00	259.29

Total	71	2,272.00	18	396.00	27	405.00	116	3,073.00	
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Average Hourly Rate (£)		320.00		220.00		150.00		264.91	
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All Units are 6 minutes

**Artificial Grass (UK) Limited**  
**(In Creditors' Voluntary Liquidation)**

**Summary of Liquidator's Time Costs from 28 February 2019 to 27 January 2021**

	Partner		Manager		Administrator		Total Units	Cost £	Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £			
Statutory & Review	36	1,152.00	-	-	44	660.00	80	1,812.00	226.50
Receipts & Payments	2	64.00	-	-	17	255.00	19	319.00	167.89
Assets	6	192.00	2	44.00	56	840.00	64	1,076.00	168.13
Liabilities	8	256.00	-	-	9	135.00	17	391.00	230.00
General Administration	12	384.00	-	-	6	90.00	18	474.00	263.33
Appointment	-	-	18	396.00	-	-	18	396.00	220.00
Investigations	18	576.00	-	-	10	150.00	28	726.00	259.29
Total	82	2,624.00	20	440.00	142	2,130.00	244	5,194.00	
Average Hourly Rate (£)		320.00		220.00		150.00		212.87	

All Units are 6 minutes

## Appendix C

### Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

#### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

#### 2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
JPS Chartered Surveyors Limited (valuation & disposal advice)	10% commission on assets sold by JPS Chartered Surveyors Limited

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

#### 3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Agents' costs	10% of realisations
Statutory advertising	309.80
Specific penalty bond	96.00
Software costs	125.00

#### *Current position of Liquidator's expenses*

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Agents' costs		-	-	-
Statutory advertising		336.60		336.60
Specific penalty bond			96.00	96.00
Software costs		125.00		125.00



## Artificial Grass (UK) Limited - IN LIQUIDATION

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time my Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

## 4 Charge-Out Rates

- 4.1 Simply Corporate Limited's current charge-out rates effective from 1 October 2018 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Partner	320
Manager	220
Administrator	150
Support	100