

REGISTERED NUMBER: 06318798 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

ADVANCE MOULDINGS LIMITED

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FOR THE YEAR ENDED 31 JULY 2015**

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ADVANCE MOULDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTORS:

Mr E Callow
Mr M Pankhurst

REGISTERED OFFICE:

Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

REGISTERED NUMBER:

06318798 (England and Wales)

ACCOUNTANTS:

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,047		1,527
CURRENT ASSETS					
Stocks		35,144		18,295	
Debtors		62,927		49,817	
Cash at bank and in hand		53,513		58,242	
		<u>151,584</u>		<u>126,354</u>	
CREDITORS					
Amounts falling due within one year		<u>68,246</u>		<u>76,224</u>	
NET CURRENT ASSETS			<u>83,338</u>		<u>50,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,385</u>		<u>51,657</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		11
Profit and loss account			<u>85,185</u>		<u>51,646</u>
SHAREHOLDERS' FUNDS			<u>85,385</u>		<u>51,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2016 and were signed on its behalf by:

Mr M Pankhurst - Director

Mr E Callow - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	9,533
Additions	1,305
Disposals	(675)
At 31 July 2015	<u>10,163</u>
DEPRECIATION	
At 1 August 2014	8,006
Charge for year	518
Eliminated on disposal	(408)
At 31 July 2015	<u>8,116</u>
NET BOOK VALUE	
At 31 July 2015	<u>2,047</u>
At 31 July 2014	<u>1,527</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary A	£1	10	10
900	Ordinary B	10p	90	1
(2014 - 10)				
1,000	Ordinary C	10p	100	-
			<u>200</u>	<u>11</u>

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary C shares	10p	100	-

The following shares were issued during the year for cash at par :

890 Ordinary B shares of 10p
1,000 Ordinary C shares of 10p

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors are loans from the directors which have no fixed term for repayment.

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £45,905 (2014 - £13,590) were paid to the directors .

6. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.