

COMPANY NUMBER. 06318736
(ENGLAND & WALES)

A & J AUTOS LTD

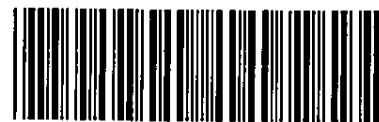
ABBREVIATED STATUTORY ACCOUNTS

for the year ended 31st July, 2009

C O N T E N T S

	<u>Page No.</u>
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 & 3

FRIDAY



ADHWQJ7G

A37

16/04/2010

244

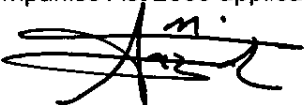
COMPANIES HOUSE

A & J AUTOS LTD**ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2009**

	<u>NOTES</u>	<u>£</u>	<u>2009</u>	<u>£</u>	<u>£</u>	<u>2008</u>	<u>£</u>
<u>FIXED ASSETS</u>							
Tangible assets	6		11,345			6,620	
<u>CURRENT ASSETS</u>							
Stock	1c	3,267			1,488		
Debtors	2	-			-		
Cash in Hand and at Bank		<u>2,049</u>			<u>2,893</u>		
		5,316			4,381		
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	3	<u>13,867</u>			<u>9,202</u>		
<u>NET CURRENT LIABILITIES</u>				<u>(8,551)</u>			<u>(4,821)</u>
<u>TOTAL ASSETS LESS: CURRENT LIABILITIES</u>				2,794			1,799
<u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>	4			-			-
<u>PROVISION FOR LIABILITIES AND CHARGES</u>							
Deferred Taxation	1d			<u>2,075</u>			<u>1,006</u>
<u>NET LIABILITIES</u>			£	<u><u>719</u></u>		£	<u><u>793</u></u>
<u>CAPITAL AND RESERVES</u>							
<u>CALLED UP SHARE CAPITAL</u>	5			100			100
<u>RESERVES</u>							
Profit and Loss Account				<u>619</u>			<u>693</u>
<u>SHAREHOLDERS' FUNDS</u>			£	<u><u>719</u></u>		£	<u><u>793</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st July, 2009. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July, 2009 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the companies Act 2006, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies



Mr F M Qureshi - Director
Director

The notes on pages 2 & 3 form part of these financial statements

A & J AUTOS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****for the year ended 31st July, 2009****1 ACCOUNTING POLICIES****a Basis of preparation of Accounts**

The financial statements are prepared under the historical cost convention and in accordance with the applicable United Kingdom accounting standards

b Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis

Fixtures and Fittings	-	20% per annum on reducing balance basis
Equipment	-	25% per annum on reducing balance basis

c Stocks

These are valued at the lower of cost and net realisable value

d Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

e Turnover

Turnover represents amounts receivable by the company in respect of goods sold during the year excluding Value Added Tax

2 DEBTORS

Debtors include £NIL (2008 £NIL) which is due after more than one year

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

The amount of secured liabilities as at the year end was £NIL (2008 £NIL)

4 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

The amount of secured liabilities as at the year end was £NIL (2008 £NIL)

5 SHARE CAPITAL**Authorised**

Ordinary Shares of £1 each

<u>2008</u>	<u>2007</u>
<u>£</u>	<u>£</u>
£ <u>100</u>	£ <u>100</u>

Allotted, Issued and Fully Paid

Ordinary Shares of £1 each

<u>2008</u>	<u>2007</u>
<u>£</u>	<u>£</u>
£ <u>100</u>	£ <u>100</u>

(CONT/...)

A & J AUTOS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****for the year ended 31st July, 2009**

(CONT/...)

6 TANGIBLE ASSETS

	<u>Total</u>	<u>Equipment</u>	<u>Fixtures and Fittings</u>
<u>Cost</u>			
At 31st July, 2008	8,407	2,112	6,295
Additions	7,660	-	7,660
At 31st July, 2009	£ <u>16,067</u>	<u>2,112</u>	<u>13,955</u>
<u>Depreciation</u>			
At 31st July, 2008	1,787	528	1,259
Charge for the Year	2,935	396	2,539
Eliminated on Disposals	-	-	-
At 31st July, 2009	£ <u>4,722</u>	<u>924</u>	<u>3,798</u>
<u>Net Book Value</u>			
At 31st July, 2008	£ <u>6,620</u>	<u>1,584</u>	<u>5,036</u>
At 31st July, 2009	£ <u>11,345</u>	<u>1,188</u>	<u>10,157</u>

7 TRANSACTIONS WITH DIRECTORS

Included within creditors falling due within one year is an amount of £12,441 (2008 £7,802) owed to the director in respect of his director's current account