UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

HUMANSTUDIO LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017

HUMANSTUDIO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:	N Bax A Bax
SECRETARY:	A Bax
REGISTERED OFFICE:	27 Gilbert Street Park Hill Sheffield S2 5QY
REGISTERED NUMBER:	06318190 (England and Wales)
ACCOUNTANTS:	Allen, West and Foster Ltd Chartered Accountants 2 Broomgrove Road Sheffield South Yorkshire S10 2LR

HUMANSTUDIO LIMITED (REGISTERED NUMBER: 06318190)

ABRIDGED BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	9,670	8,785
CURRENT ASSETS			
Debtors		68,643	41,493
Cash at bank and in hand		16,083	83,967
		84,726	125,460
CREDITORS			
Amounts falling due within one year		(12,643)	(28,446)
NET CURRENT ASSETS		72,083	97,014
TOTAL ASSETS LESS CURRENT LIABILITIES		81,753	105,799
PROVISIONS FOR LIABILITIES		(1,424)	(1,424)
NET ASSETS		80,329	104,375
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		80,229	104,275
SHAREHOLDERS' FUNDS		80,329	104,375

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2018 and were signed on its behalf by:

N Bax - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Humanstudio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery 25% Reducing Balance
Fixtures and Fittings 25% Reducing Balance
Computer Equipment 33.3% Straight Line

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2016	73,718
Additions	6,632
At 31 August 2017	80,350
DEPRECIATION	
At 1 September 2016	64,933
Charge for year	5,747
At 31 August 2017	70,680
NET BOOK VALUE	
At 31 August 2017	9,670
At 31 August 2016	8,785

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	1	100	100

6. RELATED PARTY DISCLOSURES

N Bax
Amount due to related party of £55. In 2016, there was an amount due to the related party of £55.

7. CONTROL

The ultimate controlling interest is held by N Bax who owns 60% of the share capital.