

REGISTERED NUMBER: 06317826 (England and Wales)

Browns Stony Stratford Limited

Unaudited Financial Statements for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017**

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Browns Stony Stratford Limited
Company
Information
for the Year Ended 31 March 2017

DIRECTORS:

S I Brown
H C Brown (Snr)

SECRETARY:

H C Brown (Snr)

REGISTERED OFFICE:

Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER:

06317826 (England and Wales)

ACCOUNTANTS:

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Browns Stony Stratford Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Browns Stony Stratford Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Browns Stony Stratford Limited, as a body, in accordance with the terms of our engagement letter dated 22 July 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Browns Stony Stratford Limited and state those matters that we have agreed to state to the Board of Directors of Browns Stony Stratford Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Browns Stony Stratford Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Browns Stony Stratford Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Browns Stony Stratford Limited. You consider that Browns Stony Stratford Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Browns Stony Stratford Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

6 July 2017

Browns Stony Stratford Limited (Registered number: 06317826)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		50,232		16,209
CURRENT ASSETS					
Stocks		10,539		10,539	
Debtors	5	54,329		74,634	
Cash at bank and in hand		<u>21,963</u>		<u>19,104</u>	
		86,831		104,277	
CREDITORS					
Amounts falling due within one year	6	<u>121,420</u>		<u>118,151</u>	
NET CURRENT LIABILITIES			<u>(34,589)</u>		<u>(13,874)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,643		2,335
PROVISIONS FOR LIABILITIES			<u>7,593</u>		<u>2,108</u>
NET ASSETS			<u>8,050</u>		<u>227</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,950</u>		<u>127</u>
SHAREHOLDERS' FUNDS			<u>8,050</u>		<u>227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Browns Stony Stratford Limited (Registered number: 06317826)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 July 2017 and were signed on its behalf by:

H C Brown (Snr) - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Browns Stony Stratford Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

Browns Stony Stratford Limited (Registered number: 06317826)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	58,101	5,730	63,831
Additions	42,967	-	42,967
At 31 March 2017	<u>101,068</u>	<u>5,730</u>	<u>106,798</u>
DEPRECIATION			
At 1 April 2016	42,258	5,364	47,622
Charge for year	8,822	122	8,944
At 31 March 2017	<u>51,080</u>	<u>5,486</u>	<u>56,566</u>
NET BOOK VALUE			
At 31 March 2017	<u>49,988</u>	<u>244</u>	<u>50,232</u>
At 31 March 2016	<u>15,843</u>	<u>366</u>	<u>16,209</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	(33)
Other debtors	53,965	74,291
Prepayments and accrued income	364	376
	<u>54,329</u>	<u>74,634</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	15,814	8,841
Corporation tax	17,866	13,232
Social security and other taxes	1,385	2,976
VAT	4,799	7,677
Other creditors	70,876	70,852
Accruals and deferred income	10,680	14,573
	<u>121,420</u>	<u>118,151</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr H C Brown (Snr) and Mrs S I Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.