

# 1001 WINDS LIMITED

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2021

# 1001 WINDS LIMITED

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# **1001 WINDS LIMITED**

## **Company Information**

<b>Director</b>	Vincenzo Rosati
<b>Company secretary</b>	Woodford Services Limited
<b>Registered office</b>	3 The Shrubberies George Lane London E18 1BD
<b>Accountants</b>	ACCOUNTING 2 TREND LTD 3 The Shrubberies George Lane London E18 1BD

# **1001 WINDS LIMITED**

## **Director's Report for the Year Ended 30 June 2021**

The report and the financial statements for the year ended 30 June 2021.

### **Director of the company**

The director who held office during the year was as follows:

Vincenzo Rosati

### **Principal activity**

The principal activity of the company is that of an investment company.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 24 March 2022 and signed on its behalf by:

.....

Vincenzo Rosati

Director

# 1001 WINDS LIMITED

## Profit and Loss Account for the Year Ended 30 June 2021

	Note	2021 €	2020 €
Turnover		-	-
Gross profit/(loss)		-	-
Administrative expenses		(771)	(843)
Operating loss		(771)	(843)
Other interest receivable and similar income		10,480	10,480
Profit before tax		9,709	9,637
Tax on profit		(1,845)	(1,831)
Profit for the financial year		<u>7,864</u>	<u>7,806</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# 1001 WINDS LIMITED

## Statement of Comprehensive Income for the Year Ended 30 June 2021

	2021 €	2020 €
Profit for the year	<u>7,864</u>	<u>7,806</u>
Total comprehensive income for the year	<u><u>7,864</u></u>	<u><u>7,806</u></u>

# 1001 WINDS LIMITED

(Registration number: 06317229)

## Balance Sheet as at 30 June 2021

	Note	2021 €	2020 €
<b>Fixed assets</b>			
Investments	<u>4</u>	250,000	250,000
<b>Current assets</b>			
Debtors	<u>5</u>	246,533	236,053
Cash at bank and in hand		<u>1,257</u>	<u>1,160</u>
		247,790	237,213
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(410,798)</u>	<u>(408,085)</u>
<b>Net current liabilities</b>		<u>(163,008)</u>	<u>(170,872)</u>
<b>Net assets</b>		<u>86,992</u>	<u>79,128</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	126	126
Profit and loss account		<u>86,866</u>	<u>79,002</u>
Shareholders' funds		<u>86,992</u>	<u>79,128</u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 24 March 2022

.....

Vincenzo Rosati

Director

# 1001 WINDS LIMITED

## Statement of Changes in Equity for the Year Ended 30 June 2021

	Share capital	Profit and loss account	Total
	€	€	€
At 1 July 2020	126	79,002	79,128
Profit for the year	-	7,864	7,864
Total comprehensive income	-	7,864	7,864
At 30 June 2021	126	86,866	86,992
	Share capital	Profit and loss account	Total
	€	€	€
At 1 July 2019	126	71,196	71,322
Profit for the year	-	7,806	7,806
Total comprehensive income	-	7,806	7,806
At 30 June 2020	126	79,002	79,128



# 1001 WINDS LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

3 The Shrubberies  
George Lane  
London  
E18 1BD  
United Kingdom

These financial statements were authorised for issue by the director on 24 March 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

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## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

## 4 Investments

	2021	2020
	€	€
Investments in subsidiaries	250,000	250,000

# 1001 WINDS LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

<b>Subsidiaries</b>	€
<b>Cost or valuation</b>	
At 1 July 2020	250,000
<b>Provision</b>	
<b>Carrying amount</b>	
At 30 June 2021	250,000
At 30 June 2020	250,000

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2021	2020
<b>Subsidiary undertakings</b>				
IEMME ROMANIA SRL	Str.CS Nicolaescu Plopsor Nr.1, Bl.IPK, Sc.K, Ap8 Craiova Dolj ROMANIA	Ordinary	90%	90%

### Subsidiary undertakings

*IEMME ROMANIA SRL*

The principal activity of IEMME ROMANIA SRL is that of trading in the property market.

### 5 Debtors

	Note	2021 €	2020 €
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8	245,592	235,112
Other debtors		941	941
		246,533	236,053

# 1001 WINDS LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

### 6 Creditors

#### Creditors: amounts falling due within one year

	2021 €	2020 €
<b>Due within one year</b>		
Taxation and social security	1,845	1,831
Accruals and deferred income	869	837
Other creditors	408,084	405,417
	<u>410,798</u>	<u>408,085</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	€	No.	€
Ordinary shares of €1 each	126	126	126	126

### 8 Related party transactions

#### Loans to related parties

	Subsidiary €	Total €
<b>2021</b>		
At start of period	235,112	235,112
Interest transactions	10,480	10,480
At end of period	<u>245,592</u>	<u>245,592</u>
	Subsidiary €	Total €
<b>2020</b>		
At start of period	224,632	224,632
Interest transactions	10,480	10,480
At end of period	<u>235,112</u>	<u>235,112</u>

#### Terms of loans to related parties

Interest rate applicable at 10% per year.

#### Loans from related parties

# 1001 WINDS LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

	Other related parties €	Total €
<b>2021</b>		
At start of period	355,000	355,000
At end of period	355,000	355,000
	Other related parties €	Total €
<b>2020</b>		
At start of period	355,000	355,000
At end of period	355,000	355,000

### Terms of loans from related parties

Shareholder loan, interest free with no repayment date unspecified.

# 1001 WINDS LIMITED

## Detailed Profit and Loss Account for the Year Ended 30 June 2021

	2021 €	2020 €
Turnover (analysed below)	-	-
<b>Administrative expenses</b>		
General administrative expenses (analysed below)	<u>(771)</u>	<u>(843)</u>
Operating loss	(771)	(843)
Other interest receivable and similar income (analysed below)	<u>10,480</u>	<u>10,480</u>
Profit before tax	<u>9,709</u>	<u>9,637</u>

# 1001 WINDS LIMITED

## Detailed Profit and Loss Account for the Year Ended 30 June 2021

	2021 €	2020 €
<b>General administrative expenses</b>		
Accountancy fees	(869)	(837)
Foreign currency (gains)/losses	98	(6)
	<u>(771)</u>	<u>(843)</u>
<b>Other interest receivable and similar income</b>		
Other interest receivable	<u>10,480</u>	<u>10,480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.