

# STATEMENTS OF FINANCIAL ACTIVITIES



---

**ABSKOM LIMITED**

**FOR THE YEAR 31<sup>ST</sup> MARCH 10**

---

**NOOR & CO.**  
Accountants

180 – Mile End Road  
Whitechapel  
London  
E1 4LJ

TUESDAY



\*AOG6COK4\*

A19

26/10/2010

330

COMPANIES HOUSE

# **ABSKOM LIMITED**

## **CONTENTS**

	<b>Page</b>
Contents	1
Company's Information	2
Report of the directors	3
Accountants Report	4
Profit & Loss Account	5
Balance sheet	6
Notes to the Financial Statements	8
Profit and Loss Account	10

# **ABSKOM LIMITED**

## **COMPANY INFORMATION**

### **DIRECTOR:**

Abdirahman Omar

### **SECRETARY:**

Faisal Omar

### **REGISTERED OFFICE:**

305 Corfield Street  
Bethnal Green  
London e2 0DU

### **ACCOUNTANT:**

Noor & Co Accountants  
180 Mile End Road  
Stepney Green  
London E1 4JL

### **Banker:**

HSBC BANK  
465 Bethnal Green  
Road  
Bethnal Green  
London  
E2 9QW

### **COMPANY NUMBER:**

6317154 - England

---

**ABSKOM LIMITED**

**COMPANY INFORMATION**

**DIRECTOR:** Abdurahman Omar

**SECRETARY:** Faisal Omar

**REGISTERED OFFICE:** 305 – Corfield Street  
Bethnal Green  
London  
E2 0DU

**ACCOUNTANTS:** Noor & Co  
Accountants  
  
180 – Mile End Road  
Stepney Green  
London  
E1 4JL

**BANKERS:** Natwest Bank plc  
Canary Wharf Branch  
20 – Canada Square  
Canary Wharf, London  
E14 5GG

**COMPANY NUMBER:** 6317154 - England

## **ABSKOM LIMITED**

### **REPORT OF THE DIRECTOR**

The director present his first annual report together with the financial statements of the company for the year ended 31<sup>st</sup> March 2010

#### **PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS:**

The principal activity of the company in the period under review was that of providing financial services

#### **STATEMENTS OF DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by part II of schedule 8 to the Companies Act 1985

#### **ON BEHALF OF THE BOARD:**



Faisal Omar - Company Secretary

Dated 28<sup>th</sup> May 2010

# **ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABSKOM LIMITED**

We report on the financial statements for the year ended 31<sup>st</sup> March 2010 set out on pages Five to Ten

## **Respective responsibilities of director and reporting accountants**

As described on page six the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

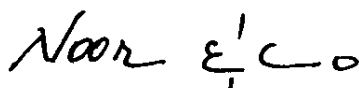
## **Basis of opinion**

Our work was conducted in accordance with the statement of standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited queries of the officers of the company, as we considered necessary for the purposes of this report. The procedures provide only the assurance expressed in our opinion.

## **Opinion**

In our Opinion

- a) The financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1995,
- b) Having regard only to, and on the basis of, the information contained in those accounting records
  - i) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C (6) of the Act, and
  - ii) The company satisfied the conditions for exemptions from an audit of the financial statements for the year specified in Section 249A (4) of the Act and did not, at any time with that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B (1)



Noor & Co  
Accountants  
180 – Mile End Road  
Whitechapel  
London, E1 4LJ

Dated 28<sup>th</sup> March 2010

# **ABSKOM LIMITED**

## **PROFIT & LOSS ACCOUNT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 10**

		<b>2010</b>	<b>2008</b>
TURNOVER	Notes	£	£
Receivable Income	2	-	-
		<hr/>	<hr/>
<b>TOTAL FUND RECEIVED</b>		-	-
Administrative Expenses		(-)	(419)
		<hr/>	<hr/>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(-)	(419)
Interest and similar charges		-	-
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(-)	(419)
Tax on Ordinary Activities		-	-
		<hr/>	<hr/>
<b>PROFIT /LOSS AFTER TAX C/FORWARD</b>		(-) =====	(419) =====

### **CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current period

### **TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current period

The notes on pages 8 & 9 form part of these financial statements

# ABSKOM LIMITED

## BALANCE SHEET AT 31<sup>ST</sup> MARCH 2010

FIXED ASSETS	Notes	2010 £	2009 £
Plant & Machinery	4	-	431
		<hr/>	<hr/>
		-	431
<b>CURRENT ASSETS</b>			
Cash at bank		100	(475)
		<hr/>	<hr/>
<b>CREDITORS: Amounts falling due within one year</b>			
Creditors	6	(108)	(275)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		(108)	(750)
		<hr/>	<hr/>
<b>NET CURRENT ASSET LESS LIABILITY</b>		(8)	(319)
<b>LONG-TERM LIABILITY</b> Amounts falling due after one year			
Debentures Loan		(-)	(-)
		<hr/>	<hr/>
<b>NET ASSETS</b>		100	100
		=====	=====
<b>REPRESENTING:</b>			
<b>CAPITAL AND RESERVES</b>			
Ordinary Share Capital of £1 each		100	100
Profit & Loss Account		(108)	(419)
		<hr/>	<hr/>
Accumulated Fund C/F	7	(8)	(319)
		=====	=====

For the year ending 31<sup>st</sup> March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

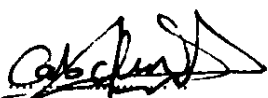
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



**ABSKOM LIMITED**

**BALANCE SHEET AT 31<sup>ST</sup> MARCH 2010 (CONTINUED)**

**ON BEHALF OF THE BOARD:**



**Abdirahman Omar - DIRECTOR**

Approved by the Board on 28<sup>th</sup> May 2010

The notes form part of these financial statements