

Company Registration No 06317073 (England and Wales)

**ABC ENGINEERING (FORMBY) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2008**

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COMPANIES HOUSE

# ABC ENGINEERING (FORMBY) LTD

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# ABC ENGINEERING (FORMBY) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

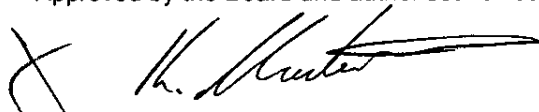
|   | Notes | 2008<br>£       | £               |
|---|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible assets                                       | 2     |                 | 14,485          |
| <b>Current assets</b>                                 |       |                 |                 |
| Stocks  |       | 3,390           |                 |
| Debtors   |       | 19,551          |                 |
| Cash at bank and in hand                              |       | 33,814          |                 |
|   |       | <u>56,755</u>   |                 |
| <b>Creditors' amounts falling due within one year</b> |       | <u>(70,660)</u> |                 |
| <b>Net current liabilities</b>                        |       |                 | <u>(13,905)</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>580</u>      |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 3     |                 | 100             |
| Profit and loss account                               |       |                 | <u>480</u>      |
| <b>Shareholders' funds</b>                            |       |                 | <u>580</u>      |

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 24 October 2008

  
K. Chaderton  
Director

# ABC ENGINEERING (FORMBY) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                               |
|--------------------------------|-------------------------------|
| Fixtures, fittings & equipment | 20% on reducing balance basis |
| Motor vehicles                 | 20% on reducing balance basis |

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 August 2007      | -                                |
| Additions             | 18,294                           |
| At 31 July 2008       | <u>18,294</u>                    |
| <b>Depreciation</b>   |                                  |
| At 1 August 2007      | -                                |
| Charge for the period | 3,809                            |
| At 31 July 2008       | <u>3,809</u>                     |
| <b>Net book value</b> |                                  |
| At 31 July 2008       | <u><u>14,485</u></u>             |

# ABC ENGINEERING (FORMBY) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2008**

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|          |   |                   |
|----------|---|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2008</b>       |
|          |   | <b>£</b>          |
|          | <b>Authorised</b>                         |                   |
|          | 1,000 Ordinary Shares of £1 each          | 1,000             |
|          |   | <u>          </u> |
|          | <b>Allotted, called up and fully paid</b> |                   |
|          | 100 Ordinary Shares of £1 each            | 100               |
|          |   | <u>          </u> |