

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2015
FOR
WWW.AYRSHIREBUILDERS.COM T/A LOWDERMILK
CONTRACTS LTD

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FOR THE YEAR ENDED 30TH JUNE 2015**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2015**

DIRECTORS:

Mrs T Taylor
Mr S Taylor

REGISTERED OFFICE:

B1 Business Centre
Suite 206 Davyfield Road
Blackburn
Lancashire
BB12QY

REGISTERED NUMBER:

06316264 (England and Wales)

ACCOUNTANTS:

Firstax Limited
AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

ABBREVIATED BALANCE SHEET
30TH JUNE 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		24,958		32,156
CURRENT ASSETS					
Stocks		74,004		86,097	
Debtors		22,876		194,955	
Cash at bank and in hand		<u>530,071</u>		<u>394,500</u>	
		626,951		675,552	
CREDITORS					
Amounts falling due within one year		<u>551,603</u>		<u>557,501</u>	
NET CURRENT ASSETS			<u>75,348</u>		<u>118,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100,306		150,207
PROVISIONS FOR LIABILITIES			<u>4,311</u>		<u>5,601</u>
NET ASSETS			<u>95,995</u>		<u>144,606</u>
CAPITAL AND RESERVES					
Called up share capital	3		130		130
Profit and loss account			<u>95,865</u>		<u>144,476</u>
SHAREHOLDERS' FUNDS			<u>95,995</u>		<u>144,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st March 2016 and were signed on its behalf by:

Mr S Taylor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of construction services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2014	101,469
Additions	1,544
At 30th June 2015	<u>103,013</u>
DEPRECIATION	
At 1st July 2014	69,313
Charge for year	8,742
At 30th June 2015	<u>78,055</u>
NET BOOK VALUE	
At 30th June 2015	<u>24,958</u>
At 30th June 2014	<u>32,156</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

100 Ordinary
30 Ordinary B

Nominal value:	30.6.15	30.6.14
	£	£
£1	100	100
£1	30	30
	<u>130</u>	<u>130</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.