

O4FS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		321	710
CURRENT ASSETS				
Debtors		13,526	26,667	
Cash at bank		<u>5,685</u>	<u>5,243</u>	
		19,211	31,910	
CREDITORS: amounts falling due within one year		<u>(19,496)</u>	<u>(32,617)</u>	
NET CURRENT LIABILITIES			<u>(285)</u>	<u>(707)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36</u>	<u>3</u>
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			<u>34</u>	<u>1</u>
SHAREHOLDERS' FUNDS			<u>36</u>	<u>3</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 September 2015.

J Dibben
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	33.3% - straight line basis
Office equipment	-	33.3% - straight line basis

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	13,245
Additions	<u>350</u>
At 31 December 2014	<u>13,595</u>
Depreciation	
At 1 January 2014	12,535
Charge for the year	<u>739</u>
At 31 December 2014	<u>13,274</u>
Net book value	
At 31 December 2014	<u><u>321</u></u>
At 31 December 2013	<u><u>710</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Debtors includes loans due from the director of £7,217 (2013 - £21,589). The maximum outstanding during the year was £21,589. Interest is charged at rates in line HM Revenue & Customs' beneficial loan rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.