

**O4FS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**O4FS LIMITED**

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**COMPANY INFORMATION**

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**DIRECTOR** J Dibben

**REGISTERED NUMBER** 06316053

**REGISTERED OFFICE** Mainwood Farm  
Kneesall  
Newark  
NG22 0AH

**ACCOUNTANTS** P M & G Limited  
Chartered Accountants  
Mainwood Farm  
Kneesall  
Newark  
Nottinghamshire  
NG22 0AH

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CONTENTS

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	Page
Accountants' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 4

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF O4FS LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of O4FS Limited for the year ended 31 December 2015 which comprise the Profit and loss account, the Balance sheet, the Cash flow statement and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:

[www.icaew.com/en/members/regulations-standards-and-guidance/](http://www.icaew.com/en/members/regulations-standards-and-guidance/).

This report is made solely to the director of O4FS Limited in accordance with the terms of our engagement letter dated 8 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of O4FS Limited and state those matters that we have agreed to state to the director of O4FS Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than O4FS Limited and its director for our work or for this report.

It is your duty to ensure that O4FS Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit of O4FS Limited after profit. You consider that O4FS Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of O4FS Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**P M & G Limited**  
Chartered Accountants  
Newark

6 September 2016

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	2014 £
<b>FIXED ASSETS</b>				
Tangible assets	2		204	321
<b>CURRENT ASSETS</b>				
Debtors		17,705	13,526	
Cash at bank		<u>11,303</u>	<u>5,685</u>	
		29,008	19,211	
<b>CREDITORS: amounts falling due within one year</b>		<u>(29,173)</u>	<u>(19,496)</u>	
<b>NET CURRENT LIABILITIES</b>			(165)	(285)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>39</u>	<u>36</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		2	2
Profit and loss account			<u>37</u>	<u>34</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>39</u>	<u>36</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 September 2016.

**J Dibben**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**


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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 33.3% - straight line basis
Office equipment	- 33.3% - straight line basis

**1.4 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2015 and 31 December 2015	<u>13,595</u>
<b>Depreciation</b>	
At 1 January 2015	13,274
Charge for the year	<u>117</u>
At 31 December 2015	<u>13,391</u>
<b>Net book value</b>	
At 31 December 2015	<u><u>204</u></u>
At 31 December 2014	<u><u>321</u></u>

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**3. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Debtors includes loans due from the director of £9,483 (2014 - £7,033). The maximum outstanding during the year was £9,483. Interest is charged at rates in line HM Revenue & Customs' beneficial loan rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.