Registered number
06315632

Invincium Limited

Filleted Accounts

31 July 2017

Invincium Limited
Registered number: 06315632
Balance Sheet
as at 31 July 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		1,299		1,732
Investments	4		189,336		189,336
			190,635		191,068
Current assets					
Debtors	5	2,450		3,446	
Cash at bank and in hand		6,047		3,852	
		8,497		7,298	
Creditors: amounts falling due within one year	6	(63,494)		(70,606)	
Net current liabilities			(54,997)		(63,308)
Total assets less current liabilities			135,638		127,760
Creditors: amounts falling due after more than one year	7		-		(13,400)
Net assets			135,638		114,360
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			134,638		113,360
Shareholders' funds			135,638		114,360

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J S Bates
Director
Approved by the board on 18 April 2018

Invincium Limited
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance

Investment property
Investment properties are included at fair value and are not subject to periodic depreciation charges. Changes in fair value are recognised in the profit and loss account.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2017 Number	**2016 Number**
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2016	21,617
At 31 July 2017	21,617
Depreciation	
At 1 August 2016	19,885
Charge for the year	433
At 31 July 2017	20,318
Net book value	
At 31 July 2017	1,299
At 31 July 2016	1,732

Invincium Limited
Notes to the Accounts
for the year ended 31 July 2017

4 Investment Property

	Investment property £
Cost	
At 1 August 2016	189,336
At 31 July 2017	189,336

The investment property has been included at cost because the directors consider that the fair value is not materially different to cost.

5 Debtors

	2017 £	2016 £
Trade debtors	2,450	2,400
Other debtors	-	1,046
	2,450	3,446

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxation and social security costs	6,536	6,184
Other creditors	56,958	64,422
	63,494	70,606

7 Creditors: amounts falling due after one year

	2017 £	2016 £
Bank loans	-	13,400

8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr J S Bates				
Sundry loans	546	-	(546)	-
Mr N Kenworthy				
Sundry loans	500	-	(500)	-
	1,046	-	(1,046)	-

9 Controlling party

The directors control the company by virtue of their shareholdings.

10 Other information

Invincium Limited is a private company limited by shares and incorporated in England. Its registered office is:
Unit 5 Rushington Court
Chapel Lane
Totton
Southampton
SO40 9NA