

REGISTERED NUMBER: 06315188 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

FOR

CLARKE WELDING SERVICES LIMITED

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FOR THE YEAR ENDED 31 JULY 2019

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CLARKE WELDING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR: K N Clarke

REGISTERED OFFICE: 89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

REGISTERED NUMBER: 06315188 (England and Wales)

ACCOUNTANTS: Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

BALANCE SHEET
31 JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		81,409		88,600
			<u>81,409</u>		<u>88,600</u>
CURRENT ASSETS					
Debtors	6	278,011		228,537	
Cash at bank		<u>412</u>		<u>10,826</u>	
		278,423		239,363	
CREDITORS					
Amounts falling due within one year	7	<u>129,260</u>		<u>92,823</u>	
NET CURRENT ASSETS			<u>149,163</u>		<u>146,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			230,572		235,140
PROVISIONS FOR LIABILITIES			<u>13,840</u>		<u>15,062</u>
NET ASSETS			<u>216,732</u>		<u>220,078</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Capital redemption reserve			6		6
Retained earnings			<u>216,722</u>		<u>220,068</u>
SHAREHOLDERS' FUNDS			<u>216,732</u>		<u>220,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 November 2019 and were signed by:

K N Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Clarke Welding Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the sales of goods and services, is recognised on dispatch of the goods or provision of the service and excludes value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 17) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2018 and 31 July 2019	<u>100,000</u>
AMORTISATION	
At 1 August 2018 and 31 July 2019	<u>100,000</u>
NET BOOK VALUE	
At 31 July 2019	<u>-</u>
At 31 July 2018	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2018	183,573
Additions	17,333
Disposals	(5,700)
At 31 July 2019	<u>195,206</u>
DEPRECIATION	
At 1 August 2018	94,973
Charge for year	22,390
Eliminated on disposal	(3,566)
At 31 July 2019	<u>113,797</u>
NET BOOK VALUE	
At 31 July 2019	<u>81,409</u>
At 31 July 2018	<u>88,600</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	271,917	219,705
Other debtors	6,094	8,832
	<u>278,011</u>	<u>228,537</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	10,748	17,575
Taxation and social security	111,312	70,446
Other creditors	7,200	4,802
	<u>129,260</u>	<u>92,823</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.