COMPANY REGISTRATION NUMBER 06314873

E1 ENTERPRISES LTD ABBREVIATED ACCOUNTS 31ST JULY 2015

BROOKS & CO.

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#31

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2015

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ABBREVIATED BALANCE SHEET

31ST JULY 2015

FIXED ASSETS Intensible assets	Note 2	2015 £	2014 £
Intangible assets Tangible assets		51,109	50,614
Investments		7,500	7,500
		58,609	58,114
CURRENT ASSETS			
Stocks		1,200	1,200
Debtors		45,110	35,946
Cash at bank and in hand			1,500
		46,310	38,646
CREDITORS: Amounts falling due within one year		29,877	35,351
NET CURRENT ASSETS		16,433	3,295
TOTAL ASSETS LESS CURRENT LIABILITIES		75,042	61,409
CREDITORS: Amounts falling due after more than one year		49,851	47,124
		25,191	14,285
CAPITAL AND RESERVES			
Called-up equity share capital	4	51,900	51,900
Profit and loss account		(26,709)	(37,615)
SHAREHOLDERS' FUNDS		25,191	14,285

For the year ended 31st July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26th November 2015.

Ms L Eklof

Company Registration Number: 06314873

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

over 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery Fixtures & Fittings

25% reducing balance 25% reducing balance

Motor Vehicles

- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1st August 2014	60,000	91,837	7,500	159,337
Additions	-	7,275	_	7,275
Disposals		(2,000)		(2,000)
At 31st July 2015	60,000	97,112	7,500	164,612
DEPRECIATION				
At 1st August 2014	60,000	41,223	_	101,223
Charge for year	_	6,147	_	6,147
On disposals		(1,367)	_	(1,367)
At 31st July 2015	60,000	46,003	-	106,003
NET BOOK VALUE				
At 31st July 2015		51,109	7,500	58,609
At 31st July 2014		50,614	7,500	58,114

3. TRANSACTIONS WITH THE DIRECTOR

During the year the business made advances to the Director of the company, to enable her to defray the company's business expenses. These advances were unsecured, interest free and wholly repayable to the company. The balance owed to the company at the year end was £17,535 (2014 - £18,502). This amount was fully repaid after the year end.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	51,900	51,900	51,900	51,900