

Registered Number 06314873

E1 ENTERPRISES LTD

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	52,690	57,618
Investments	4	7,500	7,500
		<u>60,190</u>	<u>65,118</u>
Current assets			
Stocks		1,200	1,000
Debtors		32,626	36,252
Cash at bank and in hand		6,159	2,000
		<u>39,985</u>	<u>39,252</u>
Creditors: amounts falling due within one year		<u>(55,122)</u>	<u>(60,811)</u>
Net current assets (liabilities)		<u>(15,137)</u>	<u>(21,559)</u>
Total assets less current liabilities		<u>45,053</u>	<u>43,559</u>
Creditors: amounts falling due after more than one year		<u>(6,134)</u>	<u>(10,585)</u>
Total net assets (liabilities)		<u>38,919</u>	<u>32,974</u>
Capital and reserves			
Called up share capital	5	51,900	51,900
Profit and loss account		(12,981)	(18,926)
Shareholders' funds		<u>38,919</u>	<u>32,974</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2014

And signed on their behalf by:

Ms L Eklof, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Intangible assets amortisation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 5 years

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 August 2012	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>60,000</u>
Amortisation	
At 1 August 2012	60,000
Charge for the year	-
On disposals	-
At 31 July 2013	<u>60,000</u>
Net book values	
At 31 July 2013	<u>0</u>
At 31 July 2012	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2012	84,968
Additions	6,620
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>91,588</u>
Depreciation	
At 1 August 2012	27,350
Charge for the year	11,548
On disposals	-
At 31 July 2013	<u>38,898</u>
Net book values	
At 31 July 2013	<u>52,690</u>
At 31 July 2012	<u>57,618</u>

Fixed assets

All fixed assets are initially recorded at cost.

4 **Fixed assets Investments**

Value at 01st August 2012 £7,500.00

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
51,900 Ordinary shares of £1 each	51,900	51,900

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.