

COMPANY REGISTRATION NUMBER 06314873

E1 ENTERPRISES LTD
UNAUDITED ABBREVIATED ACCOUNTS
31ST JULY 2008



BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

E1 ENTERPRISES LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 17TH JULY 2007 TO 31ST JULY 2008

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

E1 ENTERPRISES LTD
ABBREVIATED BALANCE SHEET

31ST JULY 2008

	Note	31 Jul 08 £
FIXED ASSETS	2	
Intangible assets		48,000
Tangible assets		42,655
		<u>90,655</u>
CURRENT ASSETS		
Stocks		950
Debtors		268
Cash at bank and in hand		13,052
		<u>14,270</u>
CREDITORS: Amounts falling due within one year		16,737
NET CURRENT LIABILITIES		<u>(2,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		88,188
CREDITORS: Amounts falling due after more than one year		95,472
		<u>(7,284)</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	100
Profit and loss account		(7,384)
DEFICIT		<u>(7,284)</u>

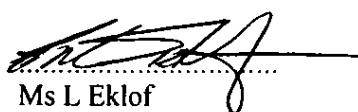
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 14th October 2009, and are signed on their behalf by:


 Ms L Eklof
 Director

E1 ENTERPRISES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 17TH JULY 2007 TO 31ST JULY 2008**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

E1 ENTERPRISES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 17TH JULY 2007 TO 31ST JULY 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	60,000	45,983	105,983
At 31st July 2008	<u>60,000</u>	<u>45,983</u>	<u>105,983</u>
DEPRECIATION			
Charge for period	12,000	3,328	15,328
At 31st July 2008	<u>12,000</u>	<u>3,328</u>	<u>15,328</u>
NET BOOK VALUE			
At 31st July 2008	<u>48,000</u>	<u>42,655</u>	<u>90,655</u>
At 16th July 2007	<u>—</u>	<u>—</u>	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

100 Ordinary shares of £1 each

31 Jul 08
£
100

Allotted, called up and fully paid:

Ordinary shares of £1 each

No
100
£
100