

Registered number
06314551

Absolutely Fabulous Beauty Ltd

Report and Accounts

31 July 2011

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Absolutely Fabulous Beauty Ltd
Report and accounts
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Absolutely Fabulous Beauty Ltd
Company Information

Directors

Mandy Mullins

Secretary

Abudu Mullins

Accountants

Howard Roth LLP

317 Horn Lane

Acton

London

W3 0BU

Registered office

317 Horn Lane

Acton

London

W3 0BU

Registered number

06314551

Absolutely Fabulous Beauty Ltd

Registered number 06314551

Directors' Report

The directors present their report and accounts for the year ended 31 July 2011

Principal activities

The company's principal activity during the year continued to be hair dresser and salon services

Directors

The following persons served as directors during the year

Mandy Mullins

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 13 February 2012 and signed on its behalf

Mandy Mullins
Director

M. Mullins

Absolutely Fabulous Beauty Ltd
Accountants' Report

Accountants' report to the directors of
Absolutely Fabulous Beauty Ltd

You consider that the company is exempt from an audit for the year ended 31 July 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Howard Roth LLP
Accountants

317 Horn Lane
Acton
London
W3 0BU

13 February 2012

Absolutely Fabulous Beauty Ltd
Profit and Loss Account
for the year ended 31 July 2011

	Notes	2011 £	2010 £
Turnover		21,525	20,305
Cost of sales		(3,527)	(2,813)
Gross profit		<u>17,998</u>	<u>17,492</u>
Administrative expenses		(18,169)	(17,229)
Operating (loss)/profit		<u>(171)</u>	<u>263</u>
(Loss)/profit on ordinary activities before taxation		<u>(171)</u>	<u>263</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(171)</u>	<u>263</u>

Absolutely Fabulous Beauty Ltd
Balance Sheet
as at 31 July 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	2	-	2
Cash at bank and in hand		400	666
		<u>400</u>	<u>668</u>
Creditors' amounts falling due within one year	3	(4,756)	(4,853)
Net current liabilities		<u>(4,356)</u>	<u>(4,185)</u>
Net liabilities		<u>(4,356)</u>	<u>(4,185)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	(4,358)	(4,187)
Shareholders' funds		<u>(4,356)</u>	<u>(4,185)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mandy Mullins

Director

Approved by the board on 13 February 2012

M. Mullins

Absolutely Fabulous Beauty Ltd
Notes to the Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Debtors		2011	2010
		£	£
Other debtors		-	2
		<hr/>	<hr/>
3 Creditors: amounts falling due within one year		2011	2010
		£	£
Trade creditors		2,955	1,692
Other taxes and social security costs		375	485
Other creditors		1,426	2,676
		<hr/>	<hr/>
		4,756	4,853
		<hr/>	<hr/>
4 Share capital		2011	2010
	Nominal value	Number	£
At 1 August 2010			£
Ordinary shares	£1 each	2	2
		<hr/>	<hr/>
5 Profit and loss account		2011	
		£	
At 1 August 2010		(4,187)	
Loss for the year		(171)	
		<hr/>	
At 31 July 2011		(4,358)	
		<hr/>	