REGISTERED NUMBER: 06313269 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2020

for

HCL Accountancy Limited

Contents of the Financial Statements
for the Year Ended 31 July 2020

Company Information
for the Year Ended 31 July 2020

DIRECTOR:	A Harman
REGISTERED OFFICE:	26 Dorset Gardens Rochford Essex SS4 3AH
REGISTERED NUMBER:	06313269 (England and Wales)

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		1,770		1,286
CURRENT ASSETS					
Debtors	5	8,215		10,229	
Cash at bank		31,849		18,356	
		40,064		28,585	
CREDITORS					
Amounts falling due within one year	6	24,887		20,124	
NET CURRENT ASSETS			15,177		8,461
TOTAL ASSETS LESS CURRENT LIABILITIES			16,947		9,747
PROVISIONS FOR LIABILITIES			336		245
NET ASSETS			16,611		9,502
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			16,511		9,402
SHAREHOLDERS' FUNDS			16,611		9,502

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 March 2021 and were signed by:

A Harman - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

HCL Accountancy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

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4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2019	180	4,855	5,035
Additions	-	1,348	1,348
At 31 July 2020	180	6,203	6,383
DEPRECIATION			
At 1 August 2019	96	3,653	3,749
Charge for year	21	843	864
At 31 July 2020	117	4,496	4,613
NET BOOK VALUE			
At 31 July 2020	63	1,707	1,770
At 31 July 2019	84	1,202	1,286

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Trade debtors	5,182	7,937
Other debtors	3,033	2,292
	8,215	10,229

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Trade creditors	996	2,124
Taxation and social security	20,532	17,341
Other creditors	3,359	659
	24,887	20,124

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.20 £	31.7.19 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			100	100

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8. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the director £3,126, this amount is included in creditors due within one year.

Dividends paid to directors

Dividends paid to A Harman in his capacity as shareholder during the period equalled £59,435

9. POST BALANCE SHEET EVENTS

Since the year end a pandemic outbreak of Covid-19 has continued to have a significant impact on both people and industry across the world. The director is carefully monitoring the situation and following the applicable guidance issued by the UK Governments. Due to the nature of the outbreak and the ongoing affect it is having around the world it is currently very difficult to predict the overall impact this situation will have on the Company going forward. The director has exercised judgement in evaluating the impact of Covid-19 on these financial statements.

10. ULTIMATE CONTROLLING PARTY

The controlling party is A Harman.