

Registration number: 06313183

Floorite (North West) Ltd

Unaudited Abbreviated Accounts

for the Period from 16 July 2007 to 30 September 2008

Darbyshire & Co
Nymrod House
85 King Street
Whalley
Lancashire
BB7 9SW

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Floorite (North West) Ltd

Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

Floorite (North West) Ltd
Abbreviated Balance Sheet as at 30 September 2008

		30 September 2008	
	Note	£	£
Fixed assets			
Tangible assets	2		4,154
Current assets			
Stocks		5,000	
Debtors		2,198	
Cash at bank and in hand		1,355	
		<u>8,553</u>	
Creditors: Amounts falling due within one year		<u>(12,436)</u>	
Net current liabilities			<u>(3,883)</u>
Total assets less current liabilities			271
Creditors: Amounts falling due after more than one year			<u>(13,523)</u>
Net liabilities			<u>(13,252)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss reserve			<u>(13,352)</u>
Shareholders' deficit			<u>(13,252)</u>

For the financial period ended 30 September 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 27/11/08 and signed on its behalf by:

S. Morgan

S Morgan
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Floorite (North West) Ltd

Notes to the abbreviated accounts for the Period Ended 30 September 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business.

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Floorite (North West) Ltd

Notes to the abbreviated accounts for the Period Ended 30 September 2008

..... *continued*

2 Fixed assets

	Tangible assets £
Cost	
Additions	<u>5,540</u>
Depreciation	
Charge for the period	<u>1,386</u>
Net book value	
As at 30 September 2008	<u><u>4,154</u></u>

3 Share capital

	30 September 2008 £
Authorised	
Equity	
100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
Equity	
100 Ordinary shares of £1 each	<u><u>100</u></u>