

REGISTERED NUMBER: 06312621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
HOLLERAN PROPERTY MANAGEMENT LIMITED

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for the Year Ended 30 JUNE 2023

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HOLLERAN PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2023

DIRECTOR: Mr J M Holleran

REGISTERED OFFICE: 260 - 270
Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

BUSINESS ADDRESS: 36 William Hunt Mansions
4 Somerville Avenue
London
SW13 8HT

REGISTERED NUMBER: 06312621 (England and Wales)

ACCOUNTANTS: Foxley Kingham
Chartered Accountants
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

BALANCE SHEET
30 JUNE 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		12		18
Investment property	5		<u>-</u>		<u>497,800</u>
			12		497,818
CURRENT ASSETS					
Debtors	6	798,934		470,272	
Cash at bank		<u>2,068</u>		<u>289</u>	
		801,002		470,561	
CREDITORS					
Amounts falling due within one year	7	<u>561,227</u>		<u>778,058</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>239,775</u>		<u>(307,497)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,787		190,321
CREDITORS					
Amounts falling due after more than one year	8		<u>50,630</u>		<u>40,630</u>
NET ASSETS			<u>189,157</u>		<u>149,691</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>189,156</u>		<u>149,690</u>
SHAREHOLDERS' FUNDS			<u>189,157</u>		<u>149,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2024 and were signed by:

Mr J M Holleran - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2023**

1. STATUTORY INFORMATION

Holleran Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents received and service charge income recorded quarterly on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Investment property

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold

In accordance with the FRS 102 section 1A, fair value gains and losses are accounted for under the Fair Value Accounting Rules and hence are taken to profit or loss. No depreciation is provided in respect of investment properties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2023

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 July 2022
and 30 June 2023

1,024

DEPRECIATION

At 1 July 2022

1,006

Charge for year

6

At 30 June 2023

1,012

NET BOOK VALUE

At 30 June 2023

12

At 30 June 2022

18

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 July 2022

497,800

Disposals

(497,800)

At 30 June 2023

-

NET BOOK VALUE

At 30 June 2023

-

At 30 June 2022

497,800

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other debtors

798,934

470,272

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Bank loans and overdrafts

-

10,000

Trade creditors

29,945

37,026

Corporation tax

12,668

12,161

Other creditors

515,014

623,558

Directors' loan accounts

-

21,893

Accruals and deferred income

3,600

73,420

561,227

778,058

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 2-5 years	<u>50,630</u>	<u>40,630</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>50,630</u>	<u>50,630</u>

The director has given a personal guarantee on the loan of £200,000.

There are also fixed and floating charges over the undertakings and all property and assets.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J M Holleran, who is the majority shareholder of Holleran Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.