

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

AGRI-PLANT SV LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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AGRI-PLANT SV LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS: Mr R J Atkinson
Mrs C Atkinson

SECRETARY: Mr R J Atkinson

REGISTERED OFFICE: Enterprise House
56-58 Main Street
High Bentham
Lancaster
Lancashire
LA2 7HY

REGISTERED NUMBER: 06311653 (England and Wales)

ACCOUNTANTS: Brosnans
Chartered Accountants
Enterprise House
56-58 Main Street
High Bentham
Lancaster
North Yorkshire
LA2 7HY

AGRI-PLANT SV LIMITED (REGISTERED NUMBER: 06311653)

**BALANCE SHEET
30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		455,576		470,017
CURRENT ASSETS					
Stocks	5	722,139		666,402	
Debtors	6	55,021		215,565	
Cash at bank and in hand		<u>73,673</u>		<u>229,962</u>	
		850,833		1,111,929	
CREDITORS					
Amounts falling due within one year	7	<u>617,511</u>		<u>758,205</u>	
NET CURRENT ASSETS			<u>233,322</u>		<u>353,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			688,898		823,741
CREDITORS					
Amounts falling due after more than one year	8		(180,681)		(147,831)
PROVISIONS FOR LIABILITIES			<u>(47,283)</u>		<u>(54,963)</u>
NET ASSETS			<u>460,934</u>		<u>620,947</u>
CAPITAL AND RESERVES					
Called up share capital	10		105		105
Retained earnings			<u>460,829</u>		<u>620,842</u>
SHAREHOLDERS' FUNDS			<u>460,934</u>		<u>620,947</u>

The notes on pages 4 to 8 form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:

Mr R J Atkinson - Director

Mrs C Atkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Agri-Plant SV Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost and not provided
Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

2. ACCOUNTING POLICIES - continued**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 8) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 July 2016	105,980	110,113	336,272
Additions	-	3,078	31,405
At 30 June 2017	<u>105,980</u>	<u>113,191</u>	<u>367,677</u>
DEPRECIATION			
At 1 July 2016	10,598	13,093	73,629
Charge for year	-	5,660	44,107
Eliminated on disposal	-	-	-
At 30 June 2017	<u>10,598</u>	<u>18,753</u>	<u>117,736</u>
NET BOOK VALUE			
At 30 June 2017	<u>95,382</u>	<u>94,438</u>	<u>249,941</u>
At 30 June 2016	<u>95,382</u>	<u>97,020</u>	<u>262,643</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016	34,976	13,659	601,000
Additions	5,667	916	41,066
Disposals	-	(5,914)	(5,914)
At 30 June 2017	<u>40,643</u>	<u>8,661</u>	<u>636,152</u>
DEPRECIATION			
At 1 July 2016	23,668	9,995	130,983
Charge for year	2,546	2,715	55,028
Eliminated on disposal	-	(5,435)	(5,435)
At 30 June 2017	<u>26,214</u>	<u>7,275</u>	<u>180,576</u>
NET BOOK VALUE			
At 30 June 2017	<u>14,429</u>	<u>1,386</u>	<u>455,576</u>
At 30 June 2016	<u>11,308</u>	<u>3,664</u>	<u>470,017</u>

The net book value of tangible fixed assets includes £ 224,462 (2016 - £ 232,668) in respect of assets held under hire purchase contracts.

5. STOCKS

	2017 £	2016 £
Stocks	<u>722,139</u>	<u>666,402</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	36,291	208,890
Tax	2,804	-
Prepayments	<u>15,926</u>	<u>6,675</u>
	<u>55,021</u>	<u>215,565</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	126,824	7,808
Other loans	66,611	-
Hire purchase contracts	62,338	85,732
Trade creditors	108,349	406,653
Credit card	956	1,896
Tax	-	27,896
Social security and other taxes	1,958	3,994
Pension creditor	133	-
VAT	23,329	3,002
Directors' current accounts	225,223	219,684
Accruals and deferred income	1,790	1,540
	<u>617,511</u>	<u>758,205</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	28,331	38,166
Other loans - 1-2 years	112,066	-
Hire purchase contracts	40,284	109,665
	<u>180,681</u>	<u>147,831</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	117,817	-
Bank loans	37,338	45,974
Other loans	178,677	-
Hire purchase contracts	102,622	-
	<u>436,454</u>	<u>45,974</u>

The bank overdraft has a limit of £250,000 and is secured by a personal guarantee given by Mr R Atkinson, a director.

The bank loan is secured on Marion Cottage in Ingleton.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary A	£1	100	100
5	Ordinary B	£1	<u>5</u>	<u>5</u>
			<u>105</u>	<u>105</u>

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr & Mrs Atkinson, by virtue of their majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.