

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

AGRI-PLANT SV LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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AGRI-PLANT SV LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS: Mr R J Atkinson
Mrs C Atkinson

SECRETARY: Mr R J Atkinson

REGISTERED OFFICE: Enterprise House
56-58 Main Street
High Bentham
Lancaster
Lancashire
LA2 7HY

BUSINESS ADDRESS: Gate House Barn
Westhouse
Ingleton
Carnforth
Lancashire
LA6 3NR

REGISTERED NUMBER: 06311653 (England and Wales)

AGRI-PLANT SV LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

ACCOUNTANTS:

Brosnans
Chartered Accountants
Enterprise House
56-58 Main Street
High Bentham
Lancaster
North Yorkshire
LA2 7HY

ABRIDGED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		470,017		557,471
CURRENT ASSETS					
Stocks		666,402		775,918	
Debtors		215,565		249,706	
Cash at bank and in hand		<u>229,962</u>		<u>250,686</u>	
		1,111,929		1,276,310	
CREDITORS					
Amounts falling due within one year		<u>758,205</u>		<u>993,234</u>	
NET CURRENT ASSETS			<u>353,724</u>		<u>283,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			823,741		840,547
CREDITORS					
Amounts falling due after more than one year	5		(147,831)		(159,407)
PROVISIONS FOR LIABILITIES			<u>(54,963)</u>		<u>(71,304)</u>
NET ASSETS			<u>620,947</u>		<u>609,836</u>
CAPITAL AND RESERVES					
Called up share capital	7		105		105
Retained earnings			<u>620,842</u>		<u>609,731</u>
SHAREHOLDERS' FUNDS			<u>620,947</u>		<u>609,836</u>

The notes on pages 5 to 8 form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30 JUNE 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income statement and an abridged Balance Sheet for the year ended 30 June 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

Mr R J Atkinson - Director

Mrs C Atkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. STATUTORY INFORMATION

Agri-Plant SV Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost and not provided
Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2015	695,354
Additions	118,270
Disposals	<u>(212,624)</u>
At 30 June 2016	<u>601,000</u>
DEPRECIATION	
At 1 July 2015	137,883
Charge for year	55,681
Eliminated on disposal	<u>(62,581)</u>
At 30 June 2016	<u>130,983</u>
NET BOOK VALUE	
At 30 June 2016	<u>470,017</u>
At 30 June 2015	<u>557,471</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 July 2015	383,652
Additions	113,043
Disposals	(194,425)
Transfer to ownership	(18,450)
At 30 June 2016	<u>283,820</u>
DEPRECIATION	
At 1 July 2015	75,510
Charge for year	41,059
Eliminated on disposal	(56,597)
Transfer to ownership	(8,820)
At 30 June 2016	<u>51,152</u>
NET BOOK VALUE	
At 30 June 2016	<u>232,668</u>
At 30 June 2015	<u>308,142</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Bank loans	38,166	46,210
Hire purchase contracts	<u>109,665</u>	<u>113,197</u>
	<u>147,831</u>	<u>159,407</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

6. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank overdraft	-	22,433
Bank loans	45,974	54,141
	<u>45,974</u>	<u>76,574</u>

The bank overdraft has a limit of £250,000 and is secured by a personal guarantee given by Mr R Atkinson, a director.

The bank loan is secured on Marion Cottage in Ingleton.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary A	£1	100	100
5	Ordinary B	£1	5	5
			<u>105</u>	<u>105</u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr & Mrs Atkinson, by virtue of their majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.