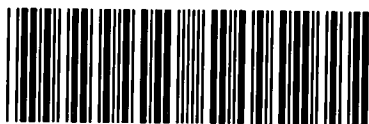


Coastal Waste Recycling Limited

Annual Report and Financial Statements Year Ended 31 March 2019

Registration number: 06310923

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COMPANIES HOUSE

Coastal Waste Recycling Limited

Company Information

Directors	S E P Hadley S Crebo E A Delve R W Marsh D Treacher A J Vodden
Registered office	Units 1-2 Mulberry Court Lustleigh Court Marsh Barton Exeter EX2 8PW
Bankers	Lloyds Bank Plc 234 High Street Exeter Devon EX4 3ZB
Auditors	PKF Francis Clark Statutory Auditor Centenary House Peninsula Park Rydon Lane Exeter Devon EX2 7XE

Coastal Waste Recycling Limited


Balance Sheet

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	3	928,887	928,887
Current assets			
Debtors	4	130,001	130,001
Cash at bank and in hand		<u>980</u>	<u>980</u>
		130,981	130,981
Creditors: Amounts falling due within one year	5	<u>(1,058,866)</u>	<u>(1,058,866)</u>
Net current liabilities		<u>(927,885)</u>	<u>(927,885)</u>
Net assets		<u>1,002</u>	<u>1,002</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>1,000</u>	<u>1,000</u>
Total equity		<u>1,002</u>	<u>1,002</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28/10/19 and signed on its behalf by:


.....
E A Delve
Director

Company Registration Number: 06310923

Coastal Waste Recycling Limited

Notes to the Financial Statements

Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Units 1-2
Mulberry Court
Lustleigh Court
Marsh Barton
Exeter
EX2 8PW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Coastal Waste Recycling Limited

Notes to the Financial Statements

Year Ended 31 March 2019

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Investments

	2019 £	2018 £
Investments in subsidiaries	<u>928,887</u>	<u>928,887</u>
Subsidiaries		£
Cost or valuation		
At 1 April 2018		<u>928,887</u>
Carrying amount		
At 31 March 2019		<u>928,887</u>
At 31 March 2018		<u>928,887</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds the nominal value of any class of share capital are as follows:

Coastal Waste Recycling Limited

Notes to the Financial Statements

Year Ended 31 March 2019

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
Subsidiary undertakings				
Kenbury Wood Limited	Units 1-2 Mulberry Court Lustleigh Court Marsh Barton Exeter EX2 8PW	Ordinary	100%	100%

The principal activity of Kenbury Wood Limited is a transfer station.

4 Debtors

	2019 £	2018 £
Amounts due from group undertakings	130,001	130,001
	<u>130,001</u>	<u>130,001</u>

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Amounts due to group undertakings	1,058,866	1,058,866
	<u>1,058,866</u>	<u>1,058,866</u>

6 Share capital

Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Coastal Waste Recycling Limited

Notes to the Financial Statements

Year Ended 31 March 2019

7 Contingent liabilities

Cross company guarantees are in place for all amounts due to Lloyds Bank plc by group companies (comprising loans and hire purchase agreements). These amounts are disclosed in the financial statements of Coastal UK Group Limited and DWML Holdings Limited.

8 Parent and ultimate parent undertaking

The company's immediate parent is Coastal UK Group Limited (Formerly DWML Group Limited), incorporated in England.

The ultimate parent is DWML Holdings Limited, incorporated in England.

The smallest group producing publicly available financial statements is Coastal UK Group Limited. These financial statements are available upon request from Companies House.

9 Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Glenn Nicol, who signed for and on behalf of PKF Francis Clark on 7 November 2019