

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A8495LIP
A28 27/04/2019 #215
COMPANIES HOUSE

1 Company details

Company number 0 6 3 1 0 8 5 5

Company name in full A & N Services (SW) Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lisa

Surname Thomas

3 Liquidator's address

Building name/number 1 Buckland House

Street 12 William Prance Road

Post town Plymouth International Business Park

County/Region Plymouth

Postcode P L 6 5 W R

Country

4 Liquidator's name ①

Full forename(s) David Gerard

Surname Kirk

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Buckland House

Street 12 William Prance Road

Post town Plymouth International Business Park

County/Region Plymouth

Postcode P L 6 5 W R

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 1	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9

7 Progress report

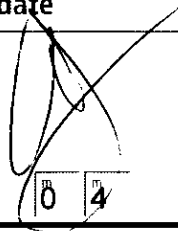
☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 5	^m 0	^m 4	^y 2	^y 0	^y 1	^y 9
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Neville & Co

Address

1 Buckland House**12 William Prance Road**

Post town

Plymouth International Business Park

County/Region

Plymouth

Postcode

P L 6 5 W R

Country

DX

Telephone

01752 786800**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**A & N Services (SW) Ltd
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 12/03/2014 To 11/03/2018 (£)	From 12/03/2018 To 11/03/2019 (£)	Total (£)
Plant & Machinery	4,830.00	3,558.34	0.00	3,558.34
Furniture & Equipment	560.00	1,517.67	0.00	1,517.67
Debtors/Retentions/WIP	197,500.00	2,673.61	0.00	2,673.61
Bank Interest Gross		5.94	1.80	7.74
Insurance claim		350.00	0.00	350.00
		8,105.56	1.80	8,107.36
PAYMENTS				
Balance of pre liquidation fee		3,000.00	0.00	3,000.00
Agents/Valuers Fees		1,480.16	0.00	1,480.16
		4,480.16	0.00	4,480.16
Net Receipts/(Payments)		3,625.40	1.80	3,627.20
MADE UP AS FOLLOWS				
Vat Receivable		885.88	0.00	885.88
Bank Current a/c		3,625.40	1.80	3,627.20
Vat Payable		(1,549.91)	0.00	(1,549.91)
Vat Control Account		664.03	0.00	664.03
		3,625.40	1.80	3,627.20

**A & N SERVICES (SW) LIMITED
- IN LIQUIDATION**

Fifth Progress Report to Creditors

Further to our appointment as Liquidators of the above named Company on 12th March 2014 we write to provide our fifth report on the progress of the Liquidation.

Statutory Information

Company Number

06310855

Trading Address

30 Sisna Park Road, Estover, Plymouth, PL6 7FH

Registered Office & Liquidators' Address

Buckland House, 12 William Prance Road, Plymouth International Business Park, Plymouth, PL6 5WR

Liquidators and date/s of appointment

Lisa Thomas and David Kirk were appointed joint liquidators on 12th March 2014. There have been no changes to the liquidators since our appointment.

Assets realisations/Progress since our last report

Pre Liquidation Transactions and Court Proceedings

We previously reported that our solicitors were in negotiations with the Company's four Directors' solicitors relating to payment proposals with regards to the joint and several claims awarded against the Directors totalling c£234,000.

Since our last report our solicitors have continued to liaise with the Director's Solicitors however no payment has been received therefore our solicitors issued a Statutory Demand against Mrs Powell and unless a sensible plan is proposed to repay the debt is made we intend to make her Bankrupt.

A Trustee in Bankruptcy will then be appointed to sell her assets and pay our award from the sales.

Our solicitors have not been paid for any of their time on this matter to date.

Bank Interest

We have received bank interest of £1.80 in the year to 11th March 2019.

Receipts & Payments

Receipts and Payment accounts for the period of this report being 12th March 2018 to 11th March 2019 and cumulative accounts for the period 12th March 2014 to 11th March 2019 are attached at showing a balance in hand of £3,627.20. This summary compares actual realisations to the Directors original 'Statement of Affairs' estimates. There have been no further receipt or payment transactions to date since 11th March 2019.

Statutory Duties

All statutory duties have been complied with under the Insolvency Act 1986. We have made investigations and submitted a report on the conduct of the Directors to the Insolvency Service in accordance with the Company Director's Disqualification Act 1986.

Dividend Prospects

Dividend prospects are unknown at this stage as it is dependent on the outcome of recoveries made against the Directors per above.

Liquidators' Remuneration

By way of a reminder at the S.98 meeting held on 12th March 2016 it was agreed that the Liquidators' remuneration be charged on a time spent basis and may be drawn on account together with all categories of expenses.

The costs for the period of this report, being 12th March 2018 to 11th March 2019 were £4,622 plus VAT per below.

	Total £	Total Hours	Asset Realisation	Secretarial/ Administration	Creditors/ Employees	Directors & Investigation
Liquidator	210.00	0.60	0.00	0.60	0.00	0.00
Senior Manager	2,250.00	7.50	3.10	1.80	0.60	2.00
Supervisor	1,458.00	8.10	0.00	7.90	0.20	0.00
Secretary/Administrator	704.00	6.40	0.00	4.40	2.00	0.00
Total	4,622.00	22.60	3.10	14.70	2.80	2.00

Our average hourly rate was £205.

Our outlays incurred for the period 12th March 2018 to 11th March 2019 were as follows:

Outlays:	£
Envelopes @ 10p each	6.60
Postage @ cost	39.60
Total	46.20

The majority of time for this period has been spent on the general administration of the case.

The total cumulative costs for the period 12th March 2014 to 11th March 2019 are £62,050 plus VAT plus disbursements of £406.82 plus VAT as follows:

	Total £	Total Hours	Asset Realisation	Secretarial/ Administration	Statutory	Creditors/ Employees	Directors & Investigation
Liquidator	910.00	2.10	0.00	2.10	0.00	0.00	0.00
Senior Manager	20,040.00	66.80	32.10	6.70	4.50	6.40	17.10
Supervisor	35,226.00	195.70	38.80	21.60	43.80	28.80	62.70
Secretary/Administrator	5,874.00	53.40	0.70	37.70	2.10	12.90	0.00
Total	62,050.00	318.00	71.60	68.10	50.40	48.10	79.80

Outlays:	£
Envelopes @ cost	19.70
Postage @ cost	104.57
Specific Bond @ cost	60.00
Mileage @ 70p per mile	39.90
Companies House @ cost	4.00
Land Registry @ cost	11.00
Statutory Advertising @ cost	167.65
Total	406.82

Overall the majority of our time has been dealing with our statutory investigation which included the claims against the Directors being calculated, brought and awarded against them and corresponding with our solicitors regarding the same per above.

Our average hourly rate for the period 12th March 2014 to 11th March 2019 was c£195.

No costs have been drawn for the post Liquidation fees to date.

Other expenditure incurred, not yet paid

As mentioned in our previous report and per above, in the year to 11th March 2019 our solicitors have been assisting us the claims against Directors, including attending two Court hearings, correspondence with the Directors' Solicitors, issuing the Statutory Demand and recovery proceedings against the Directors.

We previously reported that they are working on a contingent basis and that as a result are charging 100% success fee on all fees incurred. Their outstanding costs to 11th March 2018 were £27,790 plus VAT plus the success fee of £100% plus VAT plus disbursements of £850 plus VAT.

For the period 12th March 2018 to 11th March 2019 they have incurred further costs of £3,550 plus VAT, plus the success fee of £100% plus VAT plus disbursements of £367 plus VAT.

Since 12th March 2019 to 15th April 2019 they have incurred further costs of £1,250 plus a success fee of £100% plus VAT plus disbursements of £95 plus VAT.

To 15th April 2019 they are therefore owed £66,397 plus VAT as follows:

Fee	£32,590 plus VAT
Uplift	£32,590 plus VAT
Disbursements	£1,312 plus VAT
Total	£66,492 plus VAT

They are also holding £1,365 on account which we paid them in readiness to issue the Bankruptcy petition against Mandy Powell.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Full details of the rules are available on request.

A creditor's guide to liquidator's fees is available from our website at: <http://www.nevilleco.co.uk/resources/> or a copy can be sent to creditors upon request.

Description of Work Types:

Investigations	Administration & Planning
Investigating Antecedent Transactions	Statutory Compliance
Realisation of Assets	Case Setup
Identifying, securing and insuring assets	Appointment Notification
Retention of Title	Statutory Returns
Debt Collection	Reviews
Property, business and asset sales	Maintenance of Records
Contributions	Closure
Creditors	Cashiering
Reporting	Correspondence with Directors
Correspondence	Trading
Non-Preferential Claims	Business Management
Distribution/Dividend	Accounting/Bookkeeping
Preferential Claims	Reviews
Case Specific Matters	Employees
Meetings	
Bill Preparation	
Travel	
Tax Reviews	
Legal	

Dated: 25th April 2019