

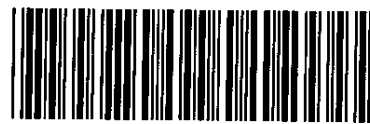
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A21 *A759KQT1* 04/05/2018 #119
COMPANIES HOUSE

se
e

1	Company details		→ Filing in this form Please complete in typescript or in bold black capitals.
Company number	0 6 3 1 0 8 5 5		
Company name in full	A & N Services (SW) Ltd		
2	Liquidator's name		
Full forename(s)	Lisa		
Surname	Thomas		
3	Liquidator's address		
Building name/number	1 Buckland House		
Street	12 William Prance Road		
Post town	Plymouth International Business Park		
County/Region	Plymouth		
Postcode	P L 6 5 W R		
Country			
4	Liquidator's name ①		
Full forename(s)	David Gerard		① Other liquidator Use this section to tell us about another liquidator.
Surname	Kirk		
5	Liquidator's address ②		
Building name/number	1 Buckland House		② Other liquidator Use this section to tell us about another liquidator.
Street	12 William Prance Road		
Post town	Plymouth International Business Park		
County/Region	Plymouth		
Postcode	P L 6 5 W R		
Country			

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 3	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 1	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date	^d 0	^d 2	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Neville & Co

Address

1 Buckland House

12 William Prance Road

Post town

Plymouth International Business Park

County/Region

Plymouth

Postcode

P L 6 5 W R

Country

DX

Telephone

01752 786800



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**A & N SERVICES (SW) LIMITED
- IN LIQUIDATION**

Fourth Progress Report to Creditors

Further to our appointment as Liquidators of the above named Company on 12th March 2014 we write to provide our fourth report on the progress of the Liquidation.

Statutory Information

Company Number
06310855

Trading Address
30 Sina Park Road, Estover, Plymouth, PL6 7FH

Registered Office & Liquidators' Address
Buckland House, 12 William Prance Road, Plymouth International Business Park, Plymouth, PL6 5WR

Liquidators and date/s of appointment
Lisa Thomas and David Kirk were appointed joint liquidators on 12th March 2014. There have been no changes to the liquidators since our appointment.

Assets realisations/Progress since our last report

Pre Liquidation Transactions and Court Proceedings

We previously reported that we were awarded joint and several claims against the Company's four Directors totalling between c£133k and c£162k plus interest and that our solicitors were taking recovery proceedings against the four Directors.

Since our last report our solicitors placed charges over the Directors' land and houses as security.

Our solicitors have also been liaising with the Directors' Solicitors and are in negotiations with their solicitors as regards payment proposals.

Our solicitors have not been paid for any of their time on this matter to date.

Bank Interest

We have received bank interest of £0.77 in the year to 11th March 2018.

Receipts & Payments

Receipts and Payment accounts for the period of this report being 12th March 2017 to 11th March 2018 and cumulative accounts for the period 12th March 2014 to 11th March 2018 are attached at showing a balance in hand of £3,625.40. This summary compares actual realisations to the Directors original 'Statement of Affairs' estimates. There have been no further receipt or payment transactions to date since 11th March 2018.

Statutory Duties

All statutory duties have been complied with under the Insolvency Act 1986. We have made investigations and submitted a report on the conduct of the Directors to the Insolvency Service in accordance with the Company Director's Disqualification Act 1986.

Dividend Prospects

Dividend prospects are unknown at this stage as it is dependent on the outcome of recoveries made against the Directors per above.

Liquidator's Remuneration

By way of a reminder at the S.98 meeting held on 12th March 2016 it was agreed that the Liquidators' remuneration be charged on a time spent basis and may be drawn on account together with all categories of expenses.

The costs for the period of this report, being 12th March 2017 to 11th March 2018, were as follows:

	Total £	Total Hours	Realisation of Assets	Administration & Planning	Creditors	Investigation
Liquidator	525.00	1.50	0.00	1.50	0.00	0.00
Senior Manager	2,910.00	9.70	4.70	4.10	0.80	0.10
Supervisor	126.00	0.70	0.00	0.70	0.00	0.00
Secretary/Administrator	1,815.00	16.50	0.00	13.90	2.60	0.00
Total	5,376.00	28.40	4.70	20.20	3.40	0.10

No outlays were incurred.

The majority of time for this period has been spent on the general administration of the case.

Our average hourly rate for this period was c£192.

The total cumulative costs for the period 12th March 2014 to 11th March 2018 are £57,428 plus VAT plus disbursements of £360.62 plus VAT as follows:

	Total £	Total Hours	Realisation of Assets	Administration & Planning	Creditors	Investigation
Liquidator	700.00	1.50	0.00	1.50	0.00	0.00
Senior Manager	17,790.00	59.30	29.00	9.40	5.80	15.10
Supervisor	33,768.00	187.60	38.80	57.50	28.60	62.70
Secretary/Administrator	5,170.00	47.00	0.70	35.40	10.90	0.00
Total	57,428.00	295.40	68.50	103.80	45.30	77.80

Outlays:	£
Envelopes @ cost	13.10
Postage @ cost	64.97
Specific Bond @ cost	60.00
Mileage @ 70p per mile	39.90
Companies House @ cost	4.00
Land Registry @ cost	11.00
Statutory Advertising @ cost (London Gazette)	167.65
Total	360.62

Overall the majority of our time has been dealing with our statutory investigation which included the claims being calculated, brought and awarded against the Directors per above.

Our average hourly rate for the period 12th March 2014 to 11th March 2018 was c£194.

No costs have been drawn for the post Liquidation fees to date.

Other expenditure incurred, not yet paid

As mentioned in our previous report and per above, in the year to 11th March 2018 our solicitors have been assisting us the claims against Directors, including attending two Court hearings and recovery proceedings, against the Directors.

They have not been paid anything to date. They are working on a contingent basis and their outstanding costs to date are £27,790 plus VAT, plus a success fee of £100% plus VAT plus disbursements of £850 plus VAT.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Full details of the rules are available on request.

A creditor's guide to liquidator's fees is available from our website at: <http://www.nevilleco.co.uk/resources/> or a copy can be sent to creditors upon request.

Description of Work Types:

Administration & Planning

Statutory Compliance
Case Setup

Appointment Notification
Statutory Returns
Reviews
Maintenance of Records
Closure
Cashiering
Correspondence with Directors

Creditors

Reporting
Correspondence
Non-Preferential Claims

Distribution/Dividend
Preferential Claims

Investigation

Investigating Antecedent transaction

Realisation of Assets

Identifying, Securing, and Insuring assets
Retention of Title
Debt
Collection
Property, Business and asset sales
Contributions

Trading

Business Management
Accounting/Bookkeeping
Reviews
Employees

Case Specific Matters

Meetings
Bill
Preparation
Travel
Tax Reviews
Legal

A & N Services (SW) Ltd
(In Liquidation)

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 12/03/2017 To 11/03/2018 £	From 12/03/2014 To 11/03/2018 £
RECEIPTS			
HP Asset (1)	60,000.00	0.00	0.00
HP Asset (2)	10,000.00	0.00	0.00
HP Asset (3)	19,770.00	0.00	0.00
HP Asset (4)	51,000.00	0.00	0.00
HP Asset (5)	12,000.00	0.00	0.00
Hire Purchase (6)	5,000.00	0.00	0.00
Plant & Machinery	4,830.00	0.00	3,558.34
Furniture & Equipment	560.00	0.00	1,517.67
Stock	50,000.00	0.00	0.00
Debtors/Retentions/WIP	197,500.00	0.00	2,673.61
Bank Interest Gross		0.77	5.94
Insurance claim		0.00	350.00
Vat Payable		0.00	1,549.91
Vat Control Account		0.00	541.30
		<u>0.77</u>	<u>10,196.77</u>
PAYMENTS			
Finance Company(1)	(69,549.00)	0.00	0.00
Finance Company (2)	(7,300.00)	0.00	0.00
Finance Company (3)	(19,770.00)	0.00	0.00
Finance Company (4)	(56,053.00)	0.00	0.00
Finance Company (5)	(25,783.00)	0.00	0.00
Finance Company (6)	(6,760.00)	0.00	0.00
Balance of pre liquidation fee		0.00	3,000.00
Agents/Valuers Fees		0.00	1,480.16
Employee Arrears/Hol Pay	(11,647.00)	0.00	0.00
Trade & Expense Creditors	(342,321.00)	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00
Vat Receivable		0.00	885.88
Vat Control Account		534.72	1,205.33
		<u>534.72</u>	<u>6,571.37</u>
BALANCE - 11 March 2018			<u><u>3,625.40</u></u>