

Company Registration No. 06310761 (England and Wales)

FIGMENT EDITING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

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FIGMENT EDITING LIMITED

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FIGMENT EDITING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,466		7,288
Current assets					
Debtors		14,452		12,900	
Cash at bank and in hand		-		1,000	
		<u>14,452</u>		<u>13,900</u>	
Creditors: amounts falling due within one year		<u>(102,012)</u>		<u>(69,412)</u>	
Net current liabilities			<u>(87,560)</u>		<u>(55,512)</u>
Total assets less current liabilities			<u>(82,094)</u>		<u>(48,224)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(82,194)</u>		<u>(48,324)</u>
Shareholders' funds			<u>(82,094)</u>		<u>(48,224)</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 March 2016

I Weil
Director



S Weil
Director



Company Registration No. 06310761

FIGMENT EDITING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the basis that the company is going concern and this is dependent on the continuing support of the company's shareholders.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for film editing services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2014 & at 30 June 2015	32,317
Depreciation	
At 1 July 2014	25,029
Charge for the year	1,822
At 30 June 2015	26,851
Net book value	
At 30 June 2015	5,466
At 30 June 2014	7,288

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100