

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Abie Air Con Limited

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for the Year Ended 31 December 2012**

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Abie Air Con Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

S Noy
A Doron

SECRETARY:

S Noy

REGISTERED OFFICE:

18 Parson Street
London
NW4 1QB

REGISTERED NUMBER:

06310622 (England and Wales)

ACCOUNTANTS:

CAAS
Chartered Accountants
Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

Abie Air Con Limited (Registered number: 06310622)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Investment property	2		-		519,534
CURRENT ASSETS					
Cash at bank		401,411		15,841	
CREDITORS					
Amounts falling due within one year	3	<u>8,450</u>		<u>1,560</u>	
NET CURRENT ASSETS			<u>392,961</u>		<u>14,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			392,961		533,815
CREDITORS					
Amounts falling due after more than one year	3		<u>392,322</u>		<u>567,115</u>
NET ASSETS/(LIABILITIES)			<u>639</u>		<u>(33,300)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>637</u>		<u>(33,302)</u>
SHAREHOLDERS' FUNDS			<u>639</u>		<u>(33,300)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2013 and were signed on its behalf by:

A Doron - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Small Entities (effective April 2008) ('FRSSE') investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However this requirement conflicts with the generally accepted accounting principle set out in the FRSSE. The director considers that because the property is not held for consumption but for its investment potential, to depreciate it would not give true and fair view, and that is necessary to adopt the FRSSE in order to give true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is accounted for on an undiscounted basis at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2012	519,534
Disposals	(519,534)
At 31 December 2012	-
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	519,534

3. CREDITORS

Creditors include an amount of £ 0 (31.12.11 - £ 226,294) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.12 £	31.12.11 £
Repayable otherwise than by instalments	-	226,294

Abie Air Con Limited (Registered number: 06310622)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £34,000 were paid to the directors .

Steve Noy & Abie Doron

The Directors

	31.12.12 £	31.12.11 £
Amount due to related party at the balance sheet date	<u>392,322</u>	<u>340,821</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Steve Noy & Abie Doron.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.