

**Registered Number 06310622**

**Able Air Con Limited**

**Abbreviated Accounts**

**31 December 2011**

**Abie Air Con Limited**

**Registered Number 06310622**

**Company Information**

**Registered Office:**

18 Parson Street  
London  
NW4 1QB

**Reporting Accountants:**

CAAS  
Chartered Accountants  
Suite 203, 2nd Floor  
China House  
401 Edgware Road  
London  
NW2 6GY

Abie Air Con Limited

Registered Number 06310622

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Investment property	2	519,534	519,534
		<u>519,534</u>	<u>519,534</u>
<b>Current assets</b>			
Cash at bank and in hand		15,841	19,591
Total current assets		<u>15,841</u>	<u>19,591</u>
<b>Creditors: amounts falling due within one year</b>	3	(1,560)	(2,567)
<b>Net current assets (liabilities)</b>		14,281	17,024
<b>Total assets less current liabilities</b>		<u>533,815</u>	<u>536,558</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(567,115)	(544,318)
<b>Total net assets (liabilities)</b>		<u>(33,300)</u>	<u>(7,760)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(33,302)	(7,762)
<b>Shareholders funds</b>		<u>(33,300)</u>	<u>(7,760)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:

**S Noy, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is accounted for on an undiscounted basis at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

2 **Investment Property**

<b>Cost Or Valuation</b>	<b>£</b>
At 01 January 2011	<u>519,534</u>
At 31 December 2011	<u>519,534</u>
<b>Net Book Value</b>	
At 31 December 2011	519,534
At 31 December 2010	<u>519,534</u>

3 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Non-instalment debts falling due after 5 years	226,294	226,294
Secured Debts	226,294	226,294

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

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5 **Going concern**

At 31 December 2011, the Balance Sheet shows an overall negative balance of £33,300 (2010 - £7,760). The Financial Statements are prepared on a going concern basis, the validity of which depends upon continued financial support from directors.