

Registered Number 06310622

Able Air Con Limited

Abbreviated Accounts

31 December 2010

Abie Air Con Limited

Registered Number 06310622

Company Information

Registered Office:

29 Finchley Lane
London
NW44 1BX

Reporting Accountants:

CAAS Chartered Accountants

Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

Abie Air Con Limited

Registered Number 06310622

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	519,534	519,534
		<u>519,534</u>	<u>519,534</u>
Current assets			
Cash at bank and in hand		19,591	29,068
Total current assets		<u>19,591</u>	<u>29,068</u>
Creditors: amounts falling due within one year	3	(2,567)	(2,954)
Net current assets (liabilities)		17,024	26,114
Total assets less current liabilities		<u>536,558</u>	<u>545,648</u>
Creditors: amounts falling due after more than one year	3	(544,318)	(544,658)
Total net assets (liabilities)		<u>(7,760)</u>	<u>990</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(7,762)	988
Shareholders funds		<u>(7,760)</u>	<u>990</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 August 2011

And signed on their behalf by:

S Noy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is accounted for on an undiscounted basis at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% not provided

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2010	-	519,534
At 31 December 2010	-	<u>519,534</u>
Net Book Value		
At 31 December 2010		519,534
At 31 December 2009	-	<u>519,534</u>

3 **Creditors**

	2010	2009
	£	£
Non-instalment debts falling due after 5 years	226,294	226,294
Secured Debts	226,294	226,294

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2