

**A & J PLANT HIRE (SOUTHERN) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

A & J PLANT HIRE (SOUTHERN) LIMITED
Unaudited Financial Statements
For The Year Ended 31 October 2019

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A & J PLANT HIRE (SOUTHERN) LIMITED

Balance Sheet As at 31 October 2019

Registered number: 06310164

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		182,940		197,152
			<u>182,940</u>		<u>197,152</u>
CURRENT ASSETS					
Stocks	4	20,000		2,000	
Debtors	5	129,338		186,201	
		<u>149,338</u>		<u>188,201</u>	
Creditors: Amounts Falling Due Within One Year	6	(377,709)		(286,259)	
NET CURRENT ASSETS (LIABILITIES)			<u>(228,371)</u>		<u>(98,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(45,431)</u>		<u>99,094</u>
Creditors: Amounts Falling Due After More Than One Year	7		(91,270)		(126,383)
NET LIABILITIES			<u>(136,701)</u>		<u>(27,289)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			<u>(136,801)</u>		<u>(27,389)</u>
SHAREHOLDERS' FUNDS			<u>(136,701)</u>		<u>(27,289)</u>

A & J PLANT HIRE (SOUTHERN) LIMITED
Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Nock

Director

31 July 2020

The notes on pages 3 to 7 form part of these financial statements.

A & J PLANT HIRE (SOUTHERN) LIMITED

Notes to the Financial Statements For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements	2 Years
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	15% Reducing balance
Computer Equipment	15% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

A & J PLANT HIRE (SOUTHERN) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	14	30
	<u>14</u>	<u>30</u>

A & J PLANT HIRE (SOUTHERN) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

3. Tangible Assets

	Land & Property Improvements	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 November 2018	1,600	86,068	113,504	54,393
Additions	-	1,501	37,083	3,709
Disposals	-	-	(19,973)	(4,226)
As at 31 October 2019	1,600	87,569	130,614	53,876
Depreciation				
As at 1 November 2018	800	13,509	43,628	3,521
Provided during the period	800	18,515	21,746	7,553
Disposals	-	-	(14,897)	-
As at 31 October 2019	1,600	32,024	50,477	11,074
Net Book Value				
As at 31 October 2019	-	55,545	80,137	42,802
As at 1 November 2018	800	72,559	69,876	50,872
			Computer Equipment	Total
			£	£
Cost				
As at 1 November 2018			4,287	259,852
Additions			2,416	44,709
Disposals			-	(24,199)
As at 31 October 2019			6,703	280,362
Depreciation				
As at 1 November 2018			1,242	62,700
Provided during the period			1,005	49,619
Disposals			-	(14,897)
As at 31 October 2019			2,247	97,422
Net Book Value				
As at 31 October 2019			4,456	182,940
As at 1 November 2018			3,045	197,152

A & J PLANT HIRE (SOUTHERN) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

4. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	20,000	2,000
	<u>20,000</u>	<u>2,000</u>

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	70,077	112,780
Amounts owed by group undertakings	53,068	60,213
Other debtors	6,193	13,208
	<u>129,338</u>	<u>186,201</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	86,043	98,215
Trade creditors	77,446	90,719
Bank loans and overdrafts	110,379	29,714
Other creditors	3,132	5,367
Taxation and social security	100,709	62,244
	<u>377,709</u>	<u>286,259</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	84,270	126,383
Bank loans	7,000	-
	<u>91,270</u>	<u>126,383</u>

A & J PLANT HIRE (SOUTHERN) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

8. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	86,043	98,215
Between one and five years	84,270	126,383
	<u>170,313</u>	<u>224,598</u>
	<u>170,313</u>	<u>224,598</u>

9. Provisions for Liabilities

	Deferred Tax
	£
As at 1 November 2018	(2,344)
Balance at 31 October 2019	<u>(2,344)</u>

10. Share Capital

	2019	2018
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

11. Related Party Transactions

DRS Kent Ltd

A company under control.

Amount due to related party at balance sheet date 2019 - £8,315 (2018 - £16,715).

Dynes Tyre Services Ltd

A company under common control.

Amount due to related party at balance sheet date 2019 - £53,068 (2018 - £60,213).

All transactions have taken place at arm's length. The balance consists of services, goods and plant purchased on behalf DTS.

12. Going Concern

The accounts have been prepared on a going concern basis which assumes the continued support of the company's creditors. Should this support be withdrawn and not replaced by alternative finance, the company would be unable to continue trading. Adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

13. General Information

A & J PLANT HIRE (SOUTHERN) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 06310164 . The registered office is 19 North Street, Ashford, Kent, TN24 8LF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.