

**BRENTWOOD CARPENTRY LIMITED**

**Director's report and unaudited financial statements**

**For the period ended 31 July 2008**

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**BRENTWOOD CARPENTRY LTD**  
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**For period ended 31 July 2008**

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**BRENTWOOD CARPENTRY LTD**  
**Company Information**  
For the Period Ended 31 July 2008

**Directors**

D Holden

**Secretary**

P Holden

**Accounts**

Tiffin Green  
11 Queens Road  
Brentwood  
Essex  
CM14 4HE

**Bankers**

Bank of Scotland

**Registered Office**

Suite T9 Bates Business Centre  
Church Road  
Harold Wood  
Romford  
Essex  
RM3 0JF

**Registration Number**

06309683

**BRENTWOOD CARPENTRY LTD**  
**Director's Report**  
For the period ended 31 July 2008

The Director has the pleasure in submitting his report and Financial Statements in respect of the period ending 31 July 2008.

The Company was incorporated on 11<sup>th</sup> July 2007 and started to trade on 15<sup>th</sup> January 2008.

**Principal Activity**

The Principal Activity of the company in the period under review was that of Carpentry and Joinery Installations.

**Director & His Interests**

The Director holding office during the period under review and his interests in the Issued Share Capital of the Company was as follows . . .

As at 31 July 2008

Mr D Holden

1

The Director acquired his shares on appointment at incorporation.

**Director's Responsibility**

Company law requires the Director to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Director is required to ...

1. Select suitable accounting policies and then apply them consistently ...
2. Make judgements and estimates that are reasonable and prudent ...
3. Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements ...
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the Financial Statements comply with the Companies Act, 1985. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BRENTWOOD CARPENTRY LTD**  
**Director's Report**  
For the period ended 31 July 2008

In preparing the above report, the Director has taken advantage of special exemptions applicable to small companies provided by Part VII of the Companies Act 1985.

**By Order Of the Board**



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**Mr P Holden**  
**Secretary**

**Report of the Accountants  
To The Members of Brentwood Carpentry Ltd  
For the period ended 31 July 2008**

**"In accordance with instructions given to us, we have prepared without carrying out an audit, the attached Financial Statements from the accounting records of Ltd Co. and from the information and explanations provided"**

**TIFFIN GREEN  
CHARTERED CERTIFIED ACCOUNT  
11 Queens Road  
Brentwood  
Essex  
CM14 4HE**

**BRENTWOOD CARPENTRY LTD**  
**Profit & Loss Accounts**  
For period ended 31 July 2008

	2008
	£
<b>Turnover (Note 2)</b>	343,786
Cost of Sales	<u>(262,102)</u>
<b>Gross Profit</b>	81,684
Administrative Costs	<u>(24,083)</u>
<b>Operating Profit (Note 3)</b>	57,601
Other interest receivable and Similar income	134
Interest payable and similar charges	<u>(5)</u>
<b>Profit on ordinary Activities before taxation</b>	57,730
Tax on profit on ordinary activities (Note 4)	<u>(11,889)</u>
<b>Profit for the period</b>	<u>45,841</u>

**Continuing Operations**

None of the Company's activities were acquired or discontinued during the Financial Period under review.

**Total Recognised Gains and Losses**

The Company has no recognised gains or losses other than profit for the above Financial Period.

**BRENTWOOD CARPENTRY LTD**  
**Balance Sheet**  
For period ended 31 July 2008

	<b>2008</b>	
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Tangible Assets (Note 5)		758
<b>Current Assets</b>		
Stocks (Note 6)	107,873	
Cash in Bank and in Hand	<u>4,616</u>	
	112,489	
Creditors amounts falling Due within one year (Note 7)	<u>(67,405)</u>	
<b>Net Assets</b>		45,482
<b>Capital and Reserves</b>		
Called up share capital (Note 8)		1
Profit and Loss Account		<u>45,841</u>
<b>Shareholders' Funds</b>		<u>45,482</u>



**BRENTWOOD CARPENTRY LTD**  
**Balance Sheet**  
For the period ended 31 July 2008

For the financial period ended 31 March 2004, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act, 1985; and no notice has been deposited under section 249B(2) of the Act.

The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act; and for preparing Financial statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act, 1985 so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

**On Behalf of the Board**

  
\_\_\_\_\_  
**Mr D Holden**  
**Director**

**BRENTWOOD CARPENTRY LTD**  
**Notes to the Financial Statements**  
Forming part of the Financial Statements

**1. Accounting Policies**

- (i) Accounting Convention ... the Financial Statements has been prepared under the Historical Cost Convention.
- (ii) Basis of Preparation of Financial Statements ... the Company meets its day to day working capital requirements through funding by its Director and an overdraft facility which is repayable on demand. The Director has given an undertaking not to demand repayments in the foreseeable future and to ensure that adequate funding is secured for the Company to continue trading. On the basis, the Director considers it appropriate to prepare Financial Statements on the going concern basis.
- (iii) Tangible Fixed Assets ... depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life...

Plant & Machinery	15% - Straight Line
Motor Vehicles	25% - Straight Line
Fixtures & Equipment	25% - Straight Line
- (iv) Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price.
- (v) Operating Leases ... Rentals applicable to Operating Leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profit as incurred.
- (vi) Finance Lease and Hire Purchase ... assets held under Finance Lease or Hire Purchase Contracts are capitalised and included under Fixed Assets. The Assets are depreciated over their lives. The Corresponding Lease or Hire Purchase Obligation is treated in the Balance Sheet as a liability. Finance Charges and interest are charged to the Profit and Loss Account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.
- (vii) Deferred Taxation ... provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that the opinion of the Directors, there is a reasonable probability that the liability will not arise in the foreseeable future.
- (viii) Cash Flow ... the Financial Statements do not include a Cash Flow Statement because the Company as a small reporting entity is exempt from the requirement to prepare such a Statement under Financial Reporting Standard 1 "Cash Flow Statements".

**BRENTWOOD CARPENTRY LTD**  
**Notes to the Financial Statements**  
Forming part of the Financial Statements

<b>2. Turnover</b>	
Turnover represents the invoiced amount of services provided during the period net of value added tax and is attributable to the one principal activity the Company conducted in the UK.	
<b>3. Operating Loss</b>	<b>£</b>
This is stated after charging ...	133
<b>4. Director's Emoluments</b>	
Remuneration and other benefits	2,000
<b>5. Tax on Profit on Ordinary Activities</b>	
<b>Analysis of charge in period</b>	
<b>Current tax</b>	
UK corporation tax	11,889
<b>6. Tangible Fixed Assets</b>	
<b>Cost</b>	
Additions	891
At 31 July 2008	<u>891</u>
<b>Depreciation</b>	
Charge for the period	<u>133</u>
<b>Net Book Value</b>	
At 31 July 2008	<u><u>758</u></u>
<b>7. Debtors</b>	
Trade debtors	73,350
Other debtors	30,545
Prepayments and accrued income	3,978
	<u><u>107,873</u></u>

**BRENTWOOD CARPENTRY LTD**  
**Notes to the Financial Statements**  
Forming Part of the Financial Statements

**2008**

**8. Creditors amounts falling due after more than one year**

Trade Creditors	27,355
Corporation Tax	11,889
Other taxes and social security costs	26,242
Accruals and deferred income	<u>1,919</u>
	<u>67,405</u>

**9. Share Capital**

Ordinary Shares of £1 each	<u>1,000</u>
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**10. Transactions with Director**

The following director had interest free loans during the period. The movements of these loans are as follows:

D Holden	<u>13,344</u>
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**BRENTWOOD CARPENTRY LTD**  
**Detailed Trading & Profit & Loss Account**  
For the period ended 31 July 2008

	2008	
	£	£
<b>Sales</b>		343,786
<u>Cost of Sales</u>		
Purchases	18,194	
Direct Costs	6,282	
Subcontract Labour	233,086	
Hire of Plant and Machinery	<u>4,540</u>	
	<u>262,102</u>	
		<u>(262,102)</u>
		81,684
<b>Gross Profit</b>		
<u>Administrative Expenses</u>		
Wages and Salaries	3,321	
Director's Remuneration	2,000	
Employer's NI Contributions	101	
Rent Payable	5,324	
Insurance	233	
Repairs and Maintenance	506	
Printing, Postage and Stationery	207	
Advertising	2,902	
Telephone	1,914	
Motor Expenses	2,232	
Legal and Professional	2,431	
Accountancy	1,500	
Bank Charges	491	
General Expenses	788	
Depreciation on Fixtures and Equipment	<u>133</u>	
		<u>24,083</u>
<b>Operating Profit</b>		57,601
Interest Receivable		
Bank Deposit Interest	<u>134</u>	
		134
Interest Payable		
Bank Interest	<u>5</u>	
		<u>5</u>
		<u>57,730</u>