

Company Registration No. 06309656 (England and Wales)

**AREA PLANT AND SCAFFOLDING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2012**



**Leadermans**

**Chartered Certified Accountants & Registered Auditors**

**St. Christophers House, Ridge Road, Letchworth Garden City, Hertfordshire, SG6 1PT**

# AREA PLANT AND SCAFFOLDING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		4,333		4,833
Tangible assets	2		283,389		207,560
			<u>287,722</u>		<u>212,393</u>
<b>Current assets</b>					
Debtors		353,778		191,742	
Cash at bank and in hand		51,624		31,161	
		<u>405,402</u>		<u>222,903</u>	
<b>Creditors amounts falling due within one year</b>	3	(511,631)		(258,478)	
<b>Net current liabilities</b>			(106,229)		(35,575)
<b>Total assets less current liabilities</b>			181,493		176,818
<b>Creditors amounts falling due after more than one year</b>	4		(45,465)		(115,526)
<b>Provisions for liabilities</b>			(21,339)		(10,308)
			<u>114,689</u>		<u>50,984</u>
<b>Capital and reserves</b>					
Called up share capital	5		15,000		10,000
Share premium account			50,000		5,000
Profit and loss account			49,689		35,984
<b>Shareholders' funds</b>			<u>114,689</u>		<u>50,984</u>

# **AREA PLANT AND SCAFFOLDING LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2012**

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For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5 April 2013



Mr R Palmer  
Director



Mr R Marsden  
Director

Company Registration No. 06309656

# AREA PLANT AND SCAFFOLDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 JULY 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on cost
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#### **1.6 Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# AREA PLANT AND SCAFFOLDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2011	5,000	224,740	229,740
Additions	-	115,106	115,106
At 31 July 2012	5,000	339,846	344,846
<b>Depreciation</b>			
At 1 August 2011	167	17,180	17,347
Charge for the year	500	39,277	39,777
At 31 July 2012	667	56,457	57,124
<b>Net book value</b>			
At 31 July 2012	4,333	283,389	287,722
At 31 July 2011	4,833	207,560	212,393

### 3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £140,903 (2011 - £95,688)

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £45,465 (2011 - £115,526)

### 5 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
15,000 Ordinary of £1 each	15,000	10,000

During the year 5,000 ordinary shares of £1 each were allotted and fully paid at £10 each for cash consideration to provide additional working capital