

## **I ERNST & YOUNG**

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The Directors
Landmark Mortgage Securities No 3 Holdings Limited
SFM Corporate Services Limited
35 Great St Helen's
London
EC3A 6AP

OG 304557

13 December 2012

Pcf Landmark Mortgage Securities No 3 Holdings Limited

Direct line 020 7951 4419

Finail asingh@uk ey com

Dear Sirs

## Landmark Mortgage Securities No.3 Holdings Limited

In accordance with section 516 of the Companies Act 2006, we write to notify you of our resignation as auditor of Landmark Mortgage Securities No 3 Holdings Limited This resignation takes effect from 14 December 2012

In accordance with section 519(2) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company

We draw your attention to the fact that Landmark Mortgage Securities No 3 Holdings Limited has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 517, 520 and 523 of the Act), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities - the Professional Oversight Board (POB) and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on http://www.frc.org.uk/pob/regulation/companies.cfm and http://www.icaew.com/en/technical/audit-and-assurance/ working-in-the-regulated-area-of-audit respectively

If you have any questions on your legal obligations we recommend that you seek legal advice

Yours faithfully

Ernst & Young LLP United Kingdom

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MONDAY



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