

Abbreviated Unaudited Accounts
for the Period 11 July 2007 to 31 March 2008
for
ABCD Enterprises Ltd

THURSDAY



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COMPANIES HOUSE

ABCD Enterprises Ltd

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for the Period 11 July 2007 to 31 March 2008

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ABCD Enterprises Ltd

Company Information

for the Period 11 July 2007 to 31 March 2008

DIRECTOR:

Mr A S Piper

SECRETARY:

Mrs D J Piper

REGISTERED OFFICE:

53 Rosemary Avenue
Felixstowe
Suffolk
IP11 9HN

REGISTERED NUMBER:

06308790 (England and Wales)

ACCOUNTANTS:

S R Renvoize Ltd
1 Arwela Road
Felixstowe
Suffolk
IP11 2DG

ABCD Enterprises Ltd

Abbreviated Balance Sheet
31 March 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		-
Tangible assets	3		448
			<hr/> 448
CURRENT ASSETS			
Debtors	4	9,679	
CREDITORS			
Amounts falling due within one year	5	15,961	
		<hr/>	
NET CURRENT LIABILITIES			(6,282)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,834)
CREDITORS			
Amounts falling due after more than one year	5		71,400
			<hr/>
NET LIABILITIES			(77,234)
			<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	6		110
Profit and loss account			(77,344)
			<hr/>
SHAREHOLDERS' FUNDS			(77,234)
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20 June 2008 and were signed by


Mr A S Piper - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced value of services, net of VAT

Franchise fee

The franchise fee has been written off over 7 years, being the length of the franchise

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Current taxation

Corporation tax payable is provided on taxable profit at the current rate.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be provided in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Going concern

The company made a loss of £77,344 in this first accounting period. The company funds were in deficit by £77,234 at the end of the accounting period, 31st March 2008. This had in the main arisen to the unsuccessful franchise as business coach and consultant. Despite this, the director considers the company will continue to trade for at least 12 months from the date of signing this report as it has taken steps to provide alternative trades that the director considers will return the company to profit and the director considers the company will be able to service its loan with the bank. Accordingly, the accounts have been prepared on the going concern basis.

ABCD Enterprises Ltd

Notes to the Abbreviated Accounts - continued
for the Period 11 July 2007 to 31 March 2008

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	37,648
Disposals	(37,648)
	<hr/>
At 31 March 2008	-
	<hr/>
AMORTISATION	
Charge for period	2,648
Eliminated on disposal	(2,648)
	<hr/>
At 31 March 2008	-
	<hr/>
NET BOOK VALUE	
At 31 March 2008	-
	<hr/> <hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	598
	<hr/>
At 31 March 2008	598
	<hr/>
DEPRECIATION	
Charge for period	150
	<hr/>
At 31 March 2008	150
	<hr/>
NET BOOK VALUE	
At 31 March 2008	448
	<hr/> <hr/>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Tax	562
	<hr/> <hr/>

5 CREDITORS

The following secured debts are included within creditors

	£
Bank overdraft	8,477
Bank loans	77,445
	<hr/>
	85,922
	<hr/> <hr/>

Creditors include the following debts falling due in more than five years

	£
Repayable by instalments	
Bank loans more 5 yr by instal	24,185
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ABCD Enterprises Ltd

Notes to the Abbreviated Accounts - continued
for the Period 11 July 2007 to 31 March 2008

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£
1,000	Ordinary		<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	£
110	Ordinary		<u>110</u>

7 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 March 2008

Mr A S Piper

Balance outstanding at start of period	-
Balance outstanding at end of period	2,247
Maximum balance outstanding during period	<u>4,560</u>

Interest charged at 0%

8 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the entity is the director